

? show files;ds

File 625:American Banker Publications 1981-2005/Dec 08

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File 268:Banking Info Source 1981-2005/Nov w2

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File 626:Bond Buyer Full Text 1981-2005/Dec 07

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File 267:Finance & Banking Newsletters 2005/Dec 05

(c) 2005 Dialog

File 139:EconLit 1969-2005/Nov

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Set	Items	Description
S1	32717	(BUY OR BUYS OR BUYING OR SELL OR SELLING OR SELLS OR TRADE OR TRADING OR SOLD OR SALE OR SALES)(3N)(LOAN? ? OR MORTGAGE OR MORTGAGES OR LOC OR LINES(2W)CREDIT)
S2	32956	(SECONDARY OR WHOLESALE OR WHOLE()SALE OR REINSURANCE OR R-E()INSURANCE)(2W)MARKET? ?
S3	5373	(PRICE? OR PRICING)(3N)(SCHEDULE? ? OR LIST? OR MENU OR BOARD OR CHART? ? OR CHARTING OR GRAPH? OR VISUALI?)
S4	443	CREDITS(6N)(FEE OR FEES OR COST OR COSTS)
S5	25950	REDEMPTION OR REDEEM? OR CREDITED OR CREDITING
S6	11266	INTERMEDIATION
S7	17048	ORIGINATION
S8	56932	(REDUCE? OR REDUCTION? OR REDUCING OR LOWER? OR DECREAS?)(-5N)(PRICE OR PRICES OR FEE OR FEES OR COST OR COSTS)
S9	1242	(TIER? OR HIERARCH?)(3N)(PRICE OR PRICING OR FEE OR FEES)
S10	0	AV ETEMP
S11	1	S1 AND S2 AND S3 AND S4
S12	6	(S1 OR S2 OR S6 OR S7)(30N)S3(30N)(S4 OR S5 OR S8 OR S9)
S13	6	RD (unique items)
S14	5	S12 NOT PY>1999
S15	5	RD (unique items)
S16	10301	FINANCIAL()INTERMEDIATION?
S17	5	(S3 OR 5 OR S8 OR S9)(40N)S15
S18	5	(S3 OR S5 OR S8 OR S9)(40N)S15
S19	4752	S16 NOT PY>1999
S20	4646	RD (unique items)
S21	0	S18 NOT S14
S22	206	(S1 OR S2 OR S6 OR S7) AND S3 AND (S4 OR S5 OR S8 OR S9)
S23	303	(S3 OR S5 OR S8 OR S9) AND S16
S24	507	S22 OR S23
S25	492	RD (unique items)
S26	303	S16 AND S24
S27	5	S15 OR S18
S28	5	RD (unique items)
S29	12	(POOR OR LOW OR BAD)(2N)(CREDIT) AND S26
S30	12	RD (unique items)
S31	577	(S16 OR S1 OR S2)(30N)(POOR OR LOW OR BAD)(2N)(CREDIT)
S32	11	S7(30N)S31
S33	11	RD (unique items)
S34	10	((S8 OR LOWER()INTEREST))(30N)S31
S35	84	S2 AND S16
S36	49	S35 NOT PY>1999
S37	48	RD (unique items)
S38	46	S37 NOT (S28 OR S30 OR S33)
S39	35	S38 AND CREDIT
?		

? t30/3,k/all

30/3,k/1 (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0005637
More Emphasis on Agriculture Key to Economic Growth
American Banker - April 22, 1982, Thursday; Pg. 9
WORD COUNT: 3,960

BYLINE:
By CARLOS J. EMANUEL, Vice President, Banco del Pacifico, Guayaquil,
Ecuador

TEXT:
... America grew faster. More recently economic growth has slackened somewhat due to, among other factors, lower prices for exports commodities; in short, the business cycle and structural problems.
On this occasion...

... agricultural sector. Industrial growth has been stimulated by fiscal incentives, tax exemptions, tariff protection, tax credit certificates, low interest rates, and other subsidies which have made investments in this sector very profitable. Although... sector must be dependent on intensified exploratory activities, adequate legislation for foreign investment, and realistic prices for oil products to reduce the rate of domestic consumption, and thus insuring that Ecuador remain for some time yet... pressures in their balance of payments.
What Needs to Be Done?

Ecuador must improve domestic financial intermediation, and increase savings, through a correction of low nominal (and negative real) interest rates. Although...

30/3,k/2 (Item 1 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00476240 750326391 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Summary and Conclusions
Hanc, George
FDIC Banking Review, v16, n1, p1-28, 2004 DOCUMENT TYPE: Periodical;
General Information LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 16,260

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... sources such as family and friends are other factors likely to keep demand for bank credit low. Immigrants demand fewer mortgage loans because of their lower rate of home ownership and tend...

...management is within the grasp of every bank and can lead to better customer service, lower operating costs, and a more efficient banking system.

Payment-System Changes
Although the much-heralded checkless society...

...do not explicitly charge for transaction services on a per-item basis will see a reduction in costs. For banks that have explicit fees for each service (mainly banks that supply cash-management...
...or even obsolescence. However, this decline is partly due to the proliferation of channels of financial intermediation, which often involve the issuance of financial instruments to fund other financial instruments rather than...

...inability-owing to their small size and idiosyncratic risk-to access financial markets directly and cost effectively.
The reduction in banks' share of the credit-market pie reflects a dramatic shift in the way...

...by the market as too big to fail.¹³ According to this view, the funding costs of a bank would be lower if holders of uninsured deposits, bonds,

and other credits assumed they would be protected if...early 1990s than the largest banks.²⁸ Small banks have paid higher rates, and charged lower fees, than large banks in order to attract deposits. They have also increased their borrowings from...

...extend credit to borrowers who may have had more limited borrowing opportunities because of their poor or weakened credit histories. Not only can these lenders increase business volume by serving a new customer base...

...physical branches and employing fewer employees would enable Internet banks to provide banking services at lower cost, but in reality, Internet banks underperform brick-and-mortar banks. This may reflect limited consumer...

...change, it may be possible to coordinate better the activities of the various banking agencies, reduce the overall cost of regulation and supervision, and help all bank safety net agencies discharge their responsibilities effectively.

The...slower rate than bank assets, banks may be increasingly using alternative funding sources that have lower costs, and some alternative sources may offer risk reducing features. As all of these explanations are ...

30/3,K/3 (Item 2 from file: 268)
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00415012 110284581 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Theories of bank loan commitments
Ergungor, O Emre
Economic Review - Federal Reserve Bank of Cleveland, v37, n3, p2-19, Third Quarter 2001 DOCUMENT TYPE: Periodical; Feature LANGUAGE: English
RECORD TYPE: Fulltext
WORD COUNT: 10,574

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... causes underinvestment if the repayment obligation is sufficiently large.

A loan commitment with a usage fee reduces the borrower's payment burden from the first-period loan without negative profit implications for ...

...must issue at the outset increases as well. This offsetting effect limits commitments' ability to reduce the costs of suboptimal liquidations.

One problem with this explanation is that the subsidized interest rate on...usual, the bank breaks even with the commitment fees Shockley provides evidence that loan commitments reduce the cost of debt. Therefore, the capital structure of firms that use loan commitments is tilted in...

...up loan commitments? Kanatas (1987) solved this puzzle.¹¹ He showed that a loan commitment reduces a corporation's borrowing cost in the commercial paper market, not because it provides a guaranty to commercial paper investors...

...credit risk and be able to roll over its first-period commercial paper at a lower cost than it would have by exercising the commitment. Alternatively, the firm may be in one...

...with a low probability of impairment (higher likelihood of the very bad state) pay a lower fee in exchange for a higher commitment-borrowing rate in the unlikely event that they are...less averse to accepting a high service fee because the likelihood of actually paying that fee is lower. Such a borrower would like to minimize the commitment fee because it is a sunk...

...probability of taking down the loan. Because the bank operates in a competitive market, it reduces the commitment fee to compensate M for the higher interest rate. The problem is that this simultaneous reduction in the commitment fee makes the contract attractive to B. A usage fee makes the contract expensive for B...

...fees when the firm has assets that are hard to value or the firm's credit quality is poor. Second, there must be a negative correlation between interest rate markups and usage fees. Third...

...and creates value for the borrower. A firm that has access to resources at a lower marginal cost than its competitors has a strategic advantage that it can exploit ...defined as the costs of the federal deposit insurance premium, the constraints placed on increased financial intermediation by regulators capital requirements, and the opportunity cost of maintaining legally required reserves. It has...

...lower interest rate. Recognizing their informational disadvantage, banks offer to share the benefit of their lower funding costs, provided that clients disclose private information regarding prospective credit demand. A loan commitment contract incorporating...a bank and not another form of financial intermediary? Kareken (1987) argues that technological advances decreased the cost of acquiring and processing information, which opened the direct credit market to a large number...

...be rated and monitored by market participants. Kareken assumes that technological advances created a larger decrease in banks' information acquisition costs than in those of other lenders. Then, purchasing a bank loan commitment results in lower direct costs for lending, rating, and monitoring because the bank assumes the default risk and does the...

...commitment loan demand with relatively low-cost funds from the discount facility makes their expected cost of funding commitments lower than that of nonbank competitors. If this subsidy more than offsets the cost of the...and economic activity. The quantity rationing channel refers to the possibility that when banks' funds costs rise, they choose to reduce the volume of loans above any reduction caused by an increase in interest rates on...I. "Securitization, Regulatory Reform, and Bank Asset Quality," Unpublished manuscript, 1986.

and AN. Thakor. Contemporary Financial Intermediation. Fort Worth, Texas, Dryden Press, 1995...

30/3,K/4 (Item 3 from file: 268)
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00397941 71548112 (USE FORMAT 7 OR 9 FOR FULLTEXT)
The Chilean "tripartite" approach: Loans, family savings and state subsidies
Pardo, Claudio
Housing Finance International, v15, n3, p32-41, Mar 2001 DOCUMENT TYPE:
Periodical; Feature LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 7,355

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... loans are a residual financing item since nobody is denied a mortgage because of a poor credit history or credit assessment. In fact, there are other criteria for selecting LMI home buyers...In general, the voucher system has worked reasonably well, with the amount of the subsidy decreasing inversely with the price of the dwelling. Until last year, MINVU used a three-tranche approach for this voucher...includes the bulk of the new housing in Chile. However, this legislation is aimed at reducing property taxes and the ancillary costs associated with purchasing such dwellings, independently of how the transaction is financed. Income tax deductions...poor. To some degree, this also has increased financial savings and enhanced the reach of financial intermediation in the economy. The Chilean experience is likely to be easily transferable to other emerging markets, where deepening of financial intermediation and savings are economic priorities.
The voucher scheme, aimed at completing the downpayment under the...

30/3,K/5 (Item 4 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00392553 65199514 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The determinants of success in the new financial services environment: Now that firms can do everything, what should they do and why should regulators care?

Santomero, Anthony M; Eckles, David L

Economic Policy Review - Federal Reserve Bank of New York, v6, n4, p11-23,

Oct 2000 DOCUMENT TYPE: Periodical; Feature LANGUAGE: English

RECORD TYPE: Fulltext

WORD COUNT: 9,394

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... increased operating cost efficiency is most commonly mentioned. The emergence of broad financial firms enables costs to be lowered, if scale or scope economies are relevant and if the range of the expansion is ...

...total firm and the "right sizing" of individual businesses within the firm.

Nonetheless, if average cost is decreasing in scale over the relevant range, as some suggest (Berger, Hancock, and Humphrey 1993 and... Beyond this, expenses may be lowered if the bank can offer several products at a lower cost than separate competing institutions offering a subset of the full product array (Berger, Hunter, and...

...scope economies may allow providers of multiple products and services to produce them at a lower cost than their specialized predecessors. This will lead the former to garner an increase in market...and scope of information are particularly relevant here. Greater customer knowledge is likely to mean lower monitoring costs and better cross-selling, as many studies have illustrated (Mester, Nakamura, and Renault 1999).

However...

...innovation advantage that universal banks may enjoy. This comes from a desire and ability to reduce costs and to distribute products as efficiently as possible. However, Boot and Thakor (1996) argue against... services offered, may increase firm value in several ways. First, reduced risk directly translates into reduced probability of incurring distress costs. This is because the probability of insolvency or even a credit rating downgrade is reduced...

...of business units under one corporate umbrella (Stulz 1984 and Santomero 1995). This, in turn, reduces expected funding costs and directly affects reported earnings. Second, if firms face a tax schedule that is less...companies appear more likely.

Purchasing an existing firm has several advantages. First, the start-up costs are lower. A target company has already made the necessary infrastructure investment, and technology is increasingly seen...

...this presents a viable alternative to either buying or building. In addition, this should substantially reduce the regulatory costs associated with extending the firm's range and reach.

Using alliances is seen as a...availability and equal access to all members of the economy. Consolidated products, limited access to credit for low-income groups, and predatory lending are all seen as part of the process of consolidation...12, no. 1: 95-139.

Allen, Franklin, and Anthony M. Santomero. 1997. "The Theory of Financial Intermediation." JOURNAL OF BANKING AND FINANCE 21: 1461-86.

. Forthcoming. "What Do Financial Intermediaries Do?" JOURNAL...

30/3,K/6 (Item 5 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00372998 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The design of wholesale payments networks: The importance of incentives

Kahn, Charles M; Roberds, William

Economic Review (Federal Reserve Bank of Atlanta), v84, n3, p30-39, Third

Quarter 1999 DOCUMENT TYPE: Journal Article LANGUAGE: English

RECORD TYPE: Abstract Fulltext

WORD COUNT: 05660

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... in the payments system. This advantage may not be enough, however, to compensate for the lower liquidity costs associated with net settlement systems.

Policy Implications

what are the implications of the model in...

...caps lower the incidence of default. Given that any default brings with it certain unavoidable costs, such as legal costs, a reduction in the incidence of such costs can improve economic efficiency. A second reason for imposing caps is to improve productive efficiency...

...In addition, members of a net settlement system would have a strong incentive to exclude poor credit risks from participating in the system.

Concerns about contagion have led net settlement systems to... additional reserves needed to operate in a gross settlement environment.

A relatively simple means of lowering the liquidity costs of an RTGS system is for its associated central bank to pay interest on some...

...The availability of net settlement systems, or real-time gross settlement systems that offer low-cost intraday overdrafts, lowers liquidity costs but may increase default costs. Imposing caps or collateral requirements on intraday positions lowers the costs of potential defaults but makes intraday liquidity more expensive. Achieving the correct balance between these...BRUNO PARIGI. 1998. Contagion and Efficiency in Gross and Net Interbank Payments Systems." Journal of Financial Intermediation 7 (January): 3-31. GREEN, EDWARD J. 1997. Money and Debt in the Structure of...

30/3,K/7 (Item 6 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00372997 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The banking sector rescue in Mexico

McQuerry, Elizabeth

Economic Review (Federal Reserve Bank of Atlanta), v84, n3, p14-29, Third Quarter 1999 DOCUMENT TYPE: Journal Article LANGUAGE: English

RECORD TYPE: Abstract Fulltext

WORD COUNT: 10142

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... and began improving bank balance sheets, but past due loans remained at high levels and credit provision remained low. The continued poor performance of some banks compelled authorities to expand their systemic restructuring efforts...expense of a smaller surplus of banking customers and of an oligopolistic distortion in the financial intermediation process" (1997, 71).

Even though competition among banks did not heat up the banking sector...rescue to public debt, not just the loans transferred to FOBAPROA.

The government hoped to reduce the program's final cost by selling some of the assets under the control of FOBAPROA in a secondary market... and refurbish domestic banks have failed to improve the sector's financial viability or its financial intermediation capacity. In particular, the transfer of more than \$30 billion in bad loan portfolios off...

30/3,K/8 (Item 7 from file: 268)

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00345333 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Were banks special intermediaries in late nineteenth century America? /

Commentary

White, Eugene N; Lamoreaux, Naomi R

Federal Reserve Bank of St. Louis Review, v80, n3, p13-36, May/Jun 1998

DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 11287

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... period of rapid economic growth and price stability. Growth was accompanied by the spread of financial intermediation and innovation. Given the virtual prohibition of branch banking and low capital requirements, the demand...serve various types of borrowers. Bank loans may be useful to borrowers who are relatively poor credit risks and for whom information is relatively volatile (Berlin and Mester 1992). Relatively new borrowers...

...asset. But security is guaranteed only when depositors can discipline the bank managers by quick redemption of their deposits (Calomiris and Kahn 1991). When depositors believe that their bank's risk...creating deposits. They posit that this development is a result of technological changes that have lowered the cost of information production. Money market mutual funds compete with demand deposits by investing in commercial ...2), pp. 55-200.

Berlin, Mitchell, and Loretta Mester. "Debt Covenants and Renegotiation," Journal of Financial Intermediation (June 1992), pp. 9-133. Bhattacharya, Sudipto, and Anjan Thakor. "Contemporary Banking Theory," Journal of Financial Intermediation (October 1993), pp. 250.

Board of Governors of the Federal Reserve System. Federal Reserve Bulletin...

30/3,K/9 (Item 8 from file: 268)

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00311039 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Statements to the Congress

Phillips, Susan M

Federal Reserve Bulletin, v83, n5, p381-386, May 1997 DOCUMENT TYPE:
Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 03761

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... are far from costless. They impose operational inefficiencies on bank holding companies that increase their costs and reduce their competitiveness, and they limit a bank holding company's ability to market its products...

...itself to loss to benefit the underwriting or dealing activities of its affiliate.

However, as financial intermediation has evolved, corporate customers frequently seek to obtain a variety of funding mechanisms from one...bank could not offer such credit enhancements below market prices, or to customers who were poor credit risks, to generate underwriting business for a section 20 affiliate.

The firewall prohibiting lending to...

30/3,K/10 (Item 9 from file: 268)

DIALOG(R)File 268:Banking Info Source
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00244899 (USE FORMAT 7 OR 9 FOR FULLTEXT)

What determines businesses' borrowing from banks?

Hooks, Linda; Opler, Tim

Federal Reserve Bank of Dallas Financial Industry Studies, p15-23, Aug 1994
DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 04027

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... combined accounted for almost 16 percent of short-term credit in the economy.(1)

Potentially lower costs attract many businesses to these alternative sources of credit. Chart 2 shows that the spread...holds that a firm that has not yet established a reputation, and therefore has a low credit rating, may be rejected for a bank loan. By contrast, a firm with a more...

...firms that lack sufficient reputation to tap the external credit market, but may pose demonstrably low credit risk for a bank, will use banks as a source of capital.

Thus, the reputation...The ongoing relationship between borrower and lender can allow banks to cultivate informational advantages and reduce monitoring costs in lending to businesses. The importance of these types of relationships between banks and their...

...Bank Loans and Directly Placed Debt," Journal of Political Economy 99 (August): 689-721.

---- (1984), "Financial Intermediation and Delegated Monitoring," Review of Economic Studies 51 (July): 393-414.
Easterwood, John, and Palani...

...September): 1367-1400.

Ramakrishnan, Ram, and Anjan Thakor (1984), "Information Reliability and a Theory of Financial Intermediation," Review of Economic Studies 51 (July): 415-32.

Seward, James (1990), "Corporate Financial Policy and the Theory of Financial Intermediation," Journal of Finance 45 (June): 351-77.

Slovin, Myron, Shane Johnson, and John Glascock (1992...

30/3,K/11 (Item 10 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00244808 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Intervention in credit markets and development lending

Srinivasan, Aruna

Economic Review (Federal Reserve Bank of Atlanta), v79, n3, p13-27, May/Jun

1994 DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE:

Abstract Fulltext

WORD COUNT: 10407

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...ABSTRACT: and enforcement problems in these markets are examined. The significant features and the regulation of credit markets in low-income countries are analyzed and the implications for US markets are discussed. Neither theory nor...

... to make a case for credit market intervention on efficiency grounds.

More recent work in credit markets in low-income countries suggests that nontraditional lending arrangements are successful in overcoming problems of information asymmetry...

...features of community development lending in the United States are similar to those found in credit markets in low-income countries. While the experience of credit programs in low-income countries suggests that conventional banks do not have a comparative advantage in community development...

...and the implications for the United States, this article first examines the main features of credit markets in low-income countries and then uses developments in information theory to investigate whether intervention is justified...

...the basis of accounts of market failure. The third section reviews the experience in regulating credit markets in low-income countries. ... plans currently under consideration.

Significant Features of Credit Markets

It is now widely recognized that credit markets in low-income countries do not work like classical competitive markets. Instead, certain institutional features of financial...

...of insurance tends to exacerbate default problems.

Finally, the flow of information between lenders in credit markets in low-income countries is quite restricted, and financial intermediation occurs across relatively small groups or small areas. Because these markets lack good records or...bank employees (the agents) on the other hand has also been a factor in the poor record of credit

programs through conventional banks. Designing optimal banking arrangements involves providing the correct incentives for both...

...employees monitor and apply sanctions in the interests of depositors and shareholders. The experience of credit programs in low-income countries suggests that the lack of incentives for the agents (bank employees and borrowers...

...that have used nonstandard lending contracts to provide credit.

Alternative Financial Institutions

Recent discussions of credit markets in low-income countries have shown increased interest in combining the advantages of conventional banks and traditional...to meet several criteria for effective provision of credit. By joining together, small borrowers can reduce the costs of borrowing and improve their access to credit. The lender's costs are reduced because lending to a group lowers the risk of dealing with small businesses and circumvents...

...way, groups act as a substitute for lender acquisition of information about borrowers and thereby reduce the costs of processing loans. Group members encourage each other to repay on time so that the...act, an institution must meet two criteria. First, its primary mission must be to provide credit in low-income areas. Second, it must encourage, through representation on its governing board or otherwise, input...is likely to be successful.

There is also a long history of enforcement problems in credit programs in low-income countries that reflects poorly developed property rights and the failure of governments to sanction...

...features of community development lending in the United States are similar to those found in credit markets in low-income countries. One aspect of the Community Development Banking and Financial Institutions Act proposed in...

...as community development banks, community development loan funds, and microenterprise loan funds. The experience of credit programs in low-income countries would suggest that conventional banks do not have a comparative advantage in community...because "community development lending is a specialized and costly form of activity that may require reduced cost funds or low-cost loans to be successful" and that "significant lending in the area will not occur without...

30/3,K/12 (Item 1 from file: 139)

DIALOG(R)File 139:EconLit

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527367

TITLE: Gender, Self-Employment and Microcredit Programs: An Indonesian Case Study

AUTHOR(S): Panjaitan-Drioadisuryo, Rosintan D. M.; Cloud, Kathleen

AUTHOR(S) AFFILIATION: U IL; U IL

JOURNAL NAME: Quarterly Review of Economics and Finance,

JOURNAL VOLUME & ISSUE: 39 0,

PAGES: 769-79

PUBLICATION DATE: 1999

AVAILABILITY: <http://www.elsevier.com/wps/find/journaldescription.cws/home/620167/description#description>

ISSN: 1062-9769

DOCUMENT TYPE: Journal Article

ABSTRACT INDICATOR: Abstract

...ABSTRACT: are high, and the low repayment rates for such loans limit bankers' willingness to extend credit to the poor. This article, however, reports on the results of a microcredit program in Indonesia which suggests that when agencies, government and non-government, in a developing country make credit available to low income women, they can reduce the costs of delivery, greatly increase repayment rates, and substantially improve the well-being of poor families...

DESCRIPTOR(S) (1991 to Present): Economic Development: Financial Markets; Saving and Capital Investment (Financial Intermediation) (

?

? t33/3,k/all

33/3,k/1 (Item 1 from file: 625)
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0270674

* A New Year, and Citi Talks Like an Acquirer
American Banker - January 22, 2003; Pg. 1; Vol. 168, No. 14
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,255

BYLINE:
BY LIZ MOYER and LAURA MANDARO

TEXT:
...up of single-family residential loans, and another 35% is in nonmortgage consumer credits, including credit card and home equity loans.
Helped by low rates, wells fargo's mortgage origination volumes reached new highs-- \$112 billion at the end of the quarter. And it has made substantial headway selling home equity loans, in particular to its mortgage customers. It is now the No. 1 home equity lender...

33/3,k/2 (Item 2 from file: 625)
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0198889

Today's News
American Banker - May 8, 1997; Pg. 1; Vol. 162, No. 88
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 262

TEXT:
...lost four senior managers, including its head. Page 13
MORTGAGES
Barnett is in discussions to sell its wholesale mortgage origination unit, Loan America, to HomeSide, sources say. Page 18
MARKET MONITOR
U.S. banks are improving their skills at acquisitions and mergers, a recent credit quality report by Standard & Poor 's suggests. Page 22
Bond insurers are reporting record earnings as they venture beyond guaranteeing...

33/3,k/3 (Item 3 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0177741

Building a Presence: CUS Need Relationships To Compete With Lenders
Credit Union Accountant - October 16, 1995; Pg. 1; Vol. 5, No. 39
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,004

BYLINE:
Melanie Waddell

TEXT:
...Nineteen ninety-five will remain slow as overcapacity in the mortgage industry means competition. As credit union presence grows, origination will quickly resume--in 1996 growing anywhere from a low of 190,000 to a high of 214,000 loans."
Wilson gave an overview of where credit unions stand in the mortgage market and where they are expected to go at the Eastern Secondary Mortgage Market Conference Sept. 24-26 in Raleigh. Jones spoke at the conference about Space Coast's...

33/3,K/4 (Item 4 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0177311
CUS Eye New Strategies for Mortgage Originations
Mortgage Marketplace - October 16, 1995; Pg. 2; Vol. 5, No. 39
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 874

BYLINE:
Melanie Waddell

TEXT:
...Nineteen ninety five will remain slow as overcapacity in the mortgage industry means competition. As credit union presence grows, origination will quickly resume in 1996 growing anywhere from a low of 190,000 to a high of 214,000 loans."
Wilson gave an overview of where credit unions stand in the mortgage market and where they are expected to go at the Eastern Secondary Mortgage Market Conference Sept. 24 26 in Raleigh. Jones spoke at the conference about Space Coast's...

33/3,K/5 (Item 1 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00473346 730816151 (USE FORMAT 7 OR 9 FOR FULLTEXT)
THE INTEREST-ONLY CRAZE
Morse, Neil J
Mortgage Banking, v65, n1, p52-59, Oct 2004 DOCUMENT TYPE: Periodical;
Feature LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 3,147

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... They are available "across the board in the alt-A market, with multiple features including low documentation and lower credit standards."
Ultimately what happens on the origination side these days is very much driven by what secondary market investors are willing to accept-or tolerate-which could portend what happens to interest-only...

33/3,K/6 (Item 2 from file: 268)
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00468987 649145811 (USE FORMAT 7 OR 9 FOR FULLTEXT)
CFO FOCUS: LOW MARGIN GAME
Thygerson, Kenneth J
Credit Union Management, v27, n6, p54, Jun 2004 DOCUMENT TYPE: Periodical
; General Information LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 690

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... the mortgage lending market now is a highly specialized group of unbundled activities with generally low profit margins for each. Credit unions must decide which of the functions they can perform profitably:
* Mortgage origination earns origination fees and/or gain on sale when loans are sold.
* Servicing earns monthly servicing fees and/or gain on sale of servicing rights.
* Mortgage pipeline...

33/3,K/7 (Item 3 from file: 268)
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00445240 304900371

Automated underwriting systems predict defaults more accurately, increase approval rates for under-served borrowers, study finds

Anonymous

CRA / Fair Lending Bulletin, v12, n3, p3-4, Dec 2002 DOCUMENT TYPE: Periodical; News LANGUAGE: English RECORD TYPE: Abstract

ABSTRACT: As automated underwriting systems have become more sophisticated and more pervasive in the secondary mortgage market, lenders have hailed the speed and efficiency they have brought to the mortgage origination process. However, critics have complained that these systems, which rely largely on computerized credit scoring models, discriminate against low-income and minority borrowers whose credit histories and financial backgrounds do not fit neatly into...

33/3,K/8 (Item 4 from file: 268)

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00411803 102204434 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Loan Buyer Liability

Venetis, Kyriaki

Origination News, p1,26, Feb 2002 DOCUMENT TYPE: Periodical; News
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 251

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... at the time, "First Alliance Companies target- through telemarketing and direct-mail solicitations-homeowners with poor credit histories who might experience difficulty securing conventional home equity financing. Loan officers with the First Alliance Companies use a lengthy, 13-step sales presentation known as 'the Track' to sell loans. "Through the use of the Track, the First Alliance Companies mislead consumers about the existence and amount of origination fees for its loans (which are typically 10% to 25% of the loan) and the...

33/3,K/9 (Item 5 from file: 268)

DIALOG(R)File 268:Banking Info Source
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00363382 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Enterprise-wide risk management: Staying ahead of the convergence curve

Lam, James

Journal of Lending & Credit Risk Management, v81, n10, p16-19, Jun 1999
DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 02132

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... that they should be very capable in analyzing, structuring, and pricing those risks, but the bad news is that any risk concentration can be dangerous. By transferring portfolio risk to the secondary market, for example, through credit derivatives or securitization, an institution can increase its risk origination capacity and revenue without accumulating highly concentrated risk positions. Finally, management can directly purchase desirable...

33/3,K/10 (Item 6 from file: 268)

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00243213 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The view from Springfield

DeMuth, Jerry

Mortgage Banking, v54, n6, p56-68, Mar 1994 DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 04496

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... 1978 act, made above-market rate mortgages, typically at 17 percent

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plus a 20 percent origination fee, to persons with poor credit ratings and then sold those loans to investors through an affiliate, A. J. Obie & Associates. But the investments exceeded the value...

33/3,K/11 (Item 7 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00165273
First American's loans: interest over 100% seen
Berg, Eric N.
New York Times, p33,42, Nov 22, 1985 LANGUAGE: English RECORD TYPE:
Abstract

...ABSTRACT: used extremely questionable lending policies, such as triple-digit interest rates and active pursuit of bad-risk borrowers. These policies were carried out through high origination fees, advertisements emphasizing easy credit, and large-scale loan sales to affluent customers. Hutton has filed suit in Federal court charging the company with fraud...
?

? t34/3,k/all

34/3,K/1 (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0256164

*** Lower rates help borrowers; they also signal weak economy: After Rate Cut, Credit Quality Still A Worry**

American Banker - March 21, 2001; Pg. 1; Vol. 166, No. 54
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 708

BYLINE:
BY AMERICAN BANKER STAFF

TEXT:
...do a lot better in an up-rate environment."
Al Sanborn, president of RMA, the trade association of bank loan and credit officers, concurred. Lower interest rates give borrowers needed relief, but they also underscore the economy's problems, he said.
"It's good news and bad news," he said. "The good news is that borrowers that are highly leveraged and use...

34/3,K/2 (Item 2 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0251721

*** Radian Creates Insurance Unit for Alternative Loans**

American Banker - September 21, 2000; Pg. 13; Vol. 165, No. 182
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 353

BYLINE:
BY MARC HOCHSTEIN

TEXT:
...because Pennsylvania insurance regulations prohibit its main operating subsidiary, Radian Guaranty Inc., from insuring alternative credit products.
The bread and butter of Radian and other private mortgage insurers is covering the default risk on conventional mortgages with low down payments.
Fannie Mae and Freddie Mac, the two big government-sponsored mortgage buyers, cannot buy loans with down payments of less than 20% without some kind of credit enhancement.
Other private insurers have been delving into alternative products lately. Last week Triad Guaranty Insurance Corp. said it would insure shared-appreciation mortgages, which offer the borrower a lower interest rate in return for a share of the profit when the house is sold. National ...

34/3,K/3 (Item 3 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0175285

CITIBANK, FIRST USA LINE UP ENHANCEMENT THROUGH '95

Asset Sales Report - April 10, 1995; Pg. 1; Vol. 9, No. 14
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 813

TEXT:
...to keep prices at rock-bottom levels, bankers say.
In one recent transaction, the enhancement fee was said to be even

lower than the spread on the B piece. And since banks began to purchase subordinate pieces on credit card deals late last year (ASR, 1/16/95), yields on these securities have plunged to the low 30's over Libor from the low 40's, sources say.

The new, active bidders include several Japanese banks like Dai-Ichi Kangyo (DKB), Fuji, and Sanwa, sources said. Mitsubishi Bank, which entered the secondary market for credit enhancement over the past year, is also expected to move into the primary market in...

34/3,K/4 (Item 1 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00373542
Freddie Mac, Fannie Mae Make Plans To Guarantee Riskier Mortgage Classes
Landis, Sarah
Wall Street Journal, pB, 15E:3, Oct 11, 1999 DOCUMENT TYPE: Newspaper
Article ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract

ABSTRACT: The agencies are expanding their market share by guaranteeing not only A- credit loans but also A-minus and B, or subprime, loans. The agencies guarantee loans that meet their criteria, which allows originators to charge lower interest rates. They also buy mortgages for their portfolios, which helps take supply out of the market and keep mortgage prices low in the secondary market. Fannie Mae last week launched what it calls Timely Payment Rewards. Borrowers who qualify will...

34/3,K/5 (Item 2 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00370390 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Ford: Seeking benchmark status
Mondellini, Luciano
Euromoney, v364, p48-49, Aug 1999 DOCUMENT TYPE: Journal Article
LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 01072

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... the bond was not included in the programme".
And the strong reception continued on the secondary market where all the tranches tightened from 3bp to 7bp after US credit -rating agency Standard & Poor 's changed its outlook on the company from stable to positive on July 14.
Although the immediate aim of the programme is to negotiate lower fees and to achieve a lower issuance cost - "from 2bp to sbp cheaper than other comparable single-A credits," says treasurer Dave Cosper...

34/3,K/6 (Item 3 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00339724 (USE FORMAT 7 OR 9 FOR FULLTEXT)
GSEs buttress mortgage pools
Collins, Brian
National Mortgage News, v22, n39, p1,52, Jun 22, 1998 DOCUMENT TYPE: Journal Article ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 00282

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... guarantee fee mortgages rolled off Freddie Mac's books through liquidations and were replaced by lower guarantee fee mortgages," OFHEO says in its annual report to Congress.
At Fannie Mae, 24% of mortgage purchases were credit enhanced with pool insurance, compared with 9% in 1996.
Private mortgage insurance companies have been selling pool insurance to lenders at very low rates, which seller/services use to get discounted

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guarantee fees from the secondary market agencies.

By purchasing these credit enhanced mortgages, Freddie and Fannie sacrifice current income for reduced credit risk down the road.

In 1997, Freddie Mac purchased \$115.2 billion in single-family...

34/3,K/7 (Item 4 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00333299 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Freddie Mac branches out from conforming
Grant, Rick
Origination News, p64-66, Spring 1998 DOCUMENT TYPE: Journal Article
ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 01313

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... and ability to predict risk in the subprime sector.
In May of last year, Standard & Poor 's, Duff & Phelps Credit
Rating Company and Fitch Investors Service accepted the system for use in
B&C.
But Freddie Mac wasn't even buying jumbo and subprime loans at
that time.
The GSE, framed in the light of its quasi-governmental status, said
that "bringing automated underwriting to the subprime market promises its
borrowers increased efficiencies and lower processing costs," even
though the loans would eventually be purchased by other investors.
But at the same...

34/3,K/8 (Item 1 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
(c) 2005 Bond Buyer. All rts. reserv.

0288494
Rating Changes
The Bond Buyer - October 21, 2005; Pg. 30; Vol. 354, No. 32243
Word Count: 1,204

BYLINE:
Compiled by Matthew Kreps

TEXT:
... general obligation bonds 15,481 A-minus BBB-plus S&P solid financial
performance, significant reduction in debt service costs after
restructuring stadium debt, expectation of more rapid economic development,
low debt levels.

Dollar amounts represent the amount of bonds outstanding in the issue.
Rating changes that result from the purchase of letters of credit or bond
insurance for issues in the secondary market are not included.

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http...

34/3,K/9 (Item 2 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
(c) 2005 Bond Buyer. All rts. reserv.

0108455
Chicago-O'Hare Tops New Issues; New York State Note Sale Today
The Bond Buyer - March 27, 1990; Pg. 1(1413); Vol. 291, No. 28361
Word Count: 709

BYLINE:
By William J. Ryan

TEXT:

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...lower
credit ratings - MIG-2 from Moody's Investors Service and SP-1 from
Standard & Poor 's Corp. Note traders estimated late yesterday that the
reduced credit ratings will cost the state five to 10 basis points in
interest cost.

In the tax-exempt secondary market , prices closed unchanged in
what
traders described as extremely light activity. There were only a...

34/3,K/10 (Item 1 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
(c) 2005 Dialog. All rts. reserv.

04555268
The Perils Of Consumer Credit: Despite the continuing good financial
times, millions of Americans are seriously in debt-and at risk.
David W. Tice
On Wall Street
September 1,1999 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH WORD COUNT: 1311 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:
...in charge-offs was not due to improvement in consumers' fundamentals.
The improvement came from lower interest rates and the increased
tendency of credit card companies to sell bad loans (for credits
against losses) rather than
?

? show files;ds
 File 625:American Banker Publications 1981-2005/Dec 08
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 File 268:Banking Info Source 1981-2005/Nov w2
 (c) 2005 ProQuest Info&Learning
 File 626:Bond Buyer Full Text 1981-2005/Dec 07
 (c) 2005 Bond Buyer
 File 267:Finance & Banking Newsletters 2005/Dec 05
 (c) 2005 Dialog
 File 139:EconLit 1969-2005/Nov
 (c) 2005 American Economic Association

Set	Items	Description
S1	32717	(BUY OR BUYS OR BUYING OR SELL OR SELLING OR SELLS OR TRADE OR TRADING OR SOLD OR SALE OR SALES)(3N)(LOAN? ? OR MORTGAGE OR MORTGAGES OR LOC OR LINES(2W)CREDIT)
S2	32956	(SECONDARY OR WHOLESALE OR WHOLE()SALE OR REINSURANCE OR R-E()INSURANCE)(2W)MARKET? ?
S3	5373	(PRICE? OR PRICING)(3N)(SCHEDULE? ? OR LIST? OR MENU OR BOARD OR CHART? ? OR CHARTING OR GRAPH? OR VISUALI?)
S4	443	CREDITS(6N)(FEE OR FEES OR COST OR COSTS)
S5	25950	REDEMPTION OR REDEEM? OR CREDITED OR CREDITING
S6	11266	INTERMEDIATION
S7	17048	ORIGINATION
S8	56932	(REDUCE? OR REDUCTION? OR REDUCING OR LOWER? OR DECREAS?)(-5N)(PRICE OR PRICES OR FEE OR FEES OR COST OR COSTS)
S9	1242	(TIER? OR HIERARCH?)(3N)(PRICE OR PRICING OR FEE OR FEES)
S10	0	AV ETEMP
S11	1	S1 AND S2 AND S3 AND S4
S12	6	(S1 OR S2 OR S6 OR S7)(30N)S3(30N)(S4 OR S5 OR S8 OR S9)
S13	6	RD (unique items)
S14	5	S12 NOT PY>1999
S15	5	RD (unique items)
S16	10301	FINANCIAL()INTERMEDIATION?
S17	5	(S3 OR 5 OR S8 OR S9)(40N)S15
S18	5	(S3 OR S5 OR S8 OR S9)(40N)S15
S19	4752	S16 NOT PY>1999
S20	4646	RD (unique items)
S21	0	S18 NOT S14
S22	206	(S1 OR S2 OR S6 OR S7) AND S3 AND (S4 OR S5 OR S8 OR S9)
S23	303	(S3 OR S5 OR S8 OR S9) AND S16
S24	507	S22 OR S23
S25	492	RD (unique items)
S26	303	S16 AND S24
S27	5	S15 OR S18
S28	5	RD (unique items)
S29	12	(POOR OR LOW OR BAD)(2N)(CREDIT) AND S26
S30	12	RD (unique items)
S31	577	(S16 OR S1 OR S2)(30N)(POOR OR LOW OR BAD)(2N)(CREDIT)
S32	11	S7(30N)S31
S33	11	RD (unique items)
S34	10	((S8 OR LOWER()INTEREST))(30N)S31
?		

? t38/3,k/all

38/3,K/1 (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0085667

Securitization May Soon Extend to Commercial Loans: The following article originally appeared in the September issue of Morgan Economic Quarterly, published by the economic analysis department of Morgan Guaranty Trust Company of New York.

American Banker - December 16, 1987; Pg. 16; Vol. 152, No. 245
WORD COUNT: 2,030

TEXT:

...early 1970s, the federal government organized several agencies in an attempt to set up a secondary market for residential mortgages and to attract new capital into the mortgage market. In 1970, the...

...risk), and that the loans will not be repaid (credit risk). The full function of financial intermediation traditionally took place under one roof and through a single agent: a bank or a...the core product of commercial banks.

A firm chooses to specialize in those aspects of financial intermediation in which it considers itself to have a comparative advantage. Firms that have frequent contacts...

...interest rate caps.
But Where Does It Stop?

There clearly are advantages to unbundling the financial intermediation function. Firms that originate loans, such as banks and thrifts, may not always have a...

...as the main rationale for banks to securitize their loan portfolios. The unbundling of the financial intermediation function implied by securitization is not without costs, however. Prior to making a loan, a...

...efficiently. Securitization of loans should thus occur only when the efficiency gains from unbundling the financial intermediation function outweigh any increase in information costs. In general, the lower these information costs, the...

38/3,K/2 (Item 2 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0085081

Greenspan Calls for Focus on Glass-Steagall Repeal: Fed Chairman Says Result Would Be Lower Consumer Costs and Stronger Banks

American Banker - November 19, 1987; Pg. 8; Vol. 152, No. 227
WORD COUNT: 3,612

TEXT:

...bank holding company subsidiary participation in dealing in currently ineligible securities is likely to enhance secondary market liquidity to the ...that the key role of banks as financial intermediaries has been undermined. The heart of financial intermediation is the ability to obtain and use information. The high cost of gathering and using...

38/3,K/3 (Item 3 from file: 625)
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0056008
The Banking World Faces Tough Financial Contest
American Banker - September 26, 1986; Pg. 28; Vol. 151, No. 189
WORD COUNT: 3,642

TEXT:
...kinds of financial assets in the international and domestic markets.
B) Financial institutions.
C) Even financial intermediation and the securities markets.
Then, there is also the deregulation of domestic markets to be...of our financial systems (will the retail market evolve at the same pace as the wholesale market for international corporations?).
My own guess is that the test will come in a period...

38/3,K/4 (Item 4 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0051844
Volcker: Handle Rising Debt Load with Care to Preserve Economy
American Banker - May 7, 1986; Pg. 7; Vol. 151, No. 90
WORD COUNT: 4,233

TEXT:
...change over time or between countries.
One major influence, for instance, is the amount of financial intermediation characteristic of an economy. The data just cited nets out debt of financial intermediaries - banks...borrowers, increasing the flow of credit for particular uses.
For intermediaries, the rapid development of secondary markets at home and abroad for loans of various types has enabled them to originate a...

38/3,K/5 (Item 5 from file: 625)
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0051804
Midwest Farm Banks Catch Flak for Keeping Interest Rates High
American Banker - May 6, 1986; Pg. 20; Vol. 151, No. 89
WORD COUNT: 1,066

BYLINE:
By ANDREA BENNETT

TEXT:
...interest rates on farm operating loans from falling," Mr. Todd told the Spring Conference on Financial Intermediation at St. Cloud State University, Minn.
Mr. Todd said the comparison between the prime rate...help get interest rates down for long-term farm loans would be to provide a secondary market for farm mortgages. He said he is consulting with the American Bankers Association and life...

COMPANY NAMES (DIALOG GENERATED): American Bankers Association ; Conference on Financial Intermediation ; Federal Reserve Bank of Chicago ; Federal Reserve Bank of Minneapolis ; House Agriculture Committee ; Iowa Bankers...

38/3,K/6 (Item 6 from file: 625)

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0036019

Insurers' Role in Financial Guarantees to Expand
American Banker - January 3, 1985, Thursday; Pg. 4
WORD COUNT: 2,741

BYLINE:

By DAVID D. HALE

TEXT:

... result of concerns about bank safety as well as the growth of nonbank forms of financial intermediation, there is likely to be a growing demand for financial guarantees on new types of...bonds, and commercial paper.

There is already a large mortgage insurance industry. Investors in the secondary market typically want guarantees on all tradable instruments. So far this has come primarily from government...

...sector companies.

At some point during the next few years, there will probably be a secondary market in car loans as well as in consumer debt generally. These instruments will obviously require...is likely to develop selectively over time rather than mushroom in many different areas of financial intermediation all at once. But with demand comes supply, and we should not underestimate the potential...

38/3,K/7 (Item 7 from file: 625)

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0026234

In Praise of Brokered Deposits
American Banker - March 20, 1984, Tuesday; Pg. 1
WORD COUNT: 1,867

BYLINE:

By SANFORD ROSE

TEXT:

... rate exposure -- provided the duration match of the portfolio is continuously monitored.

Virtues of the Secondary Market

The deposit broker contributes to the institution's capacity to service the demand for fixed- ...a loss if rates have risen.

Relatively few savers have thus far made use of secondary - market facilities. But if banks and thrifts imposed realistic premature withdrawal penalties -- say, forfeiture of as...

... give the saver a "par put" on the issuing institution -- customer interest in using the secondary market would, of course, be heightened.

Consider the consequences of what might happen if banks and...

... rates. Instead of redeeming their CDs at the institutions of issue, savers would use the secondary market whenever they wanted to get to cash. No matter how many times a long-term...

... would therefore weaken the profit potential of many institutions and decrease the overall efficiency of financial intermediation. One would have to assume that the regulators have very compelling motives for taking such...

COMPANY NAMES (DIALOG GENERATED): Secondary Market

38/3,K/8 (Item 8 from file: 625)

DIALOG(R)File 625:American Banker Publications
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0019044

Assessing, Reacting to Competition

Ginger R. DeMille

American Banker - July 27, 1983, Wednesday; Pg. 4
WORD COUNT: 4,699

BYLINE:
By GEORGE J. VOJTA

TEXT:
... of communications and information technologies is disturbing and threatening the basic factors and functions of financial intermediation in its traditional sense in our economy.
Now the next point is the issue of...

...marketplace that are being set.
Depressed Performance

So we have a declining social role for financial intermediation in its traditional conception, lower barriers to competitive entry from the outside, and the third...risk profile that the management wishes to take. Successful intermediaries, including banks, will use the secondary markets to accomplish this and therefore it follows that trading, or competence in trading in financial...

38/3,K/9 (Item 9 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0014944
Should Nonbanks Buy Banks?
American Banker - March 9, 1983, Wednesday; Pg. 1
WORD COUNT: 1,302

BYLINE:
By SANFORD ROSE

TEXT:
... way to make money in financial services today is by reversing the historical pattern of financial intermediation .
That pattern involved borrowing from deconcentratd entities (depositors) and relending to more concentrated ones (business... distribution to institutional and noninstitutional investors. The fact that there are at present no public secondary markets for securities backed by commercial loans does not necessarily prove that these cannot be created...

38/3,K/10 (Item 10 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0012143
Wholesale Banking is Compared to Commodity Business
American Banker - November 19, 1982, Friday; Pg. 14
WORD COUNT: 2,818

TEXT:
...well-developed middle market position.
The strategic factors for success in these three categories -- consumer, wholesale , and middle market -- will become increasingly important to well-managed banks as structural change progresses in this industry...
... the communication of information, primarily financial, but tend to charge for this service indirectly through financial intermediation . I think it's possible to begin to charge explicitly for this service, and to ...

38/3,K/11 (Item 11 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0005977
Singapore: The Asian Link in the Financial Chain: Development of Infrastructure, Asian Dollar Market Decisive for Growth

American Banker - May 4, 1982, Tuesday; Pg. 10
WORD COUNT: 1,538

BYLINE:

By LIEN YING CHOW, Chairman and Managing Director, Overseas Union Bank Ltd., Singapore

TEXT:

...to US \$20 billion or 23% of assets in 1981.
In addition to its providing financial intermediation between several Asian nations and the Eurocurrency market, participants also arbitrage between financial markets in...

... of facilities for management, underwriting, and placement of primary issues as well participating in the secondary markets.

Also attracting the attention of the international financial community in recent years is the equities...

38/3,K/12 (Item 12 from file: 625)

DIALOG(R)File 625:American Banker Publications
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0001392

Shift to Market Economics Loosens Most Banking Controls

American Banker - December 10, 1981, Thursday; Pg. 15

WORD COUNT: 1,732

BYLINE:

By JANVIER VIAL, President, Association of Banks & Financial Institutions, Santiago, Chile

TEXT:

... competition, free entry, and a more open financial system renovated and modernized the process of financial intermediation.

Total financial assets have reached significant levels (US\$28 billion) and continue to grow at... that were not able to adjust to the new competition. Moreover, given the still narrow secondary markets for financial instruments, banks tend to lean also on short-term loans for their needs...

38/3,K/13 (Item 1 from file: 268)

DIALOG(R)File 268:Banking Info Source
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00381847 51076568 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Deposit insurance reform: State of the debate

Hanc, George

FDIC Banking Review, v12, n3, p1-26, 1999 DOCUMENT TYPE: Periodical;

Feature LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 18,611

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... central role of bank accounts in the payments system, and the role of banks in financial intermediation. With respect to the last of these, the dominant view is that banks specialize in...released to the public.

Second, some types of bank assets and liabilities have no active secondary markets. Proponents of MVA deal with this fact by holding that prices of bonds, securitized loans...

...items, some observers have suggested that MVA be applied only to items for which active secondary markets exist. However, critics of this view have argued that a partial approach might lead to...investors. Conceivably the number of wholesale banks may grow as bank powers are broadened and secondary markets continue to develop, but most banks will probably continue to specialize in nonmarketable loans, with...19:393-430.

Bhattacharya, Sudipto, and Anjan V Thakor. 1993. Contemporary Banking Theory. Journal of Financial Intermediation 3, no. 1:2-50.

Bohn, James G., and Brian J. Hall. 1999. The Moral...and Berry Wilson. 1996. Contagious Bank Runs: Evidence from the 1929-33 Period. Journal of

Financial Intermediation 5:409-23.

Silverberg, Stanley C. 1986. A Case for Depositor Preference. FDIC Banking and...

38/3,K/14 (Item 2 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00375571 45334401 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Housing finance in Chile: Primary and secondary mortgage financing
Pardo, Claudio A

Housing Finance International, v14, n1, p15-25, Sep 1999 DOCUMENT TYPE:

Periodical LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 6,589

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... collapse of this mortgage lending system in the early 1970s.

Attempts to develop a robust **secondary market** for the mortgage-backed loans on the books of savings and loan institutions never prospered...in the market place, which provides them with ample demand and liquidity in the local **secondary market**. Prices for these bonds-and consequently their implicit interest rates-tend to show less market...were designed with the thought that originators would sell them to authorized institutional investors, mainly **secondary market** conduits that would proceed to bundle and securitize them.

However, originators today tend to keep...

...to erase these assets from their balance sheet, which tends to lower the cost of **financial intermediation**, benefiting also the home buyer.

The fact that EMC are less constrained in terms of...

...originators, but also those in the hands of institutional investors, who acquired them in the **secondary market**. The figures in Table 2 illustrate the point.

The numbers show that other than originators...

...credit risk level.

Nevertheless, a market for them has developed among institutional investors other than **secondary market** conduits that specialize in the securitization of EMC. The fact that some 62.5% of...

38/3,K/15 (Item 3 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00367349 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Legal structure, financial structure, and the monetary policy transmission mechanism

Cecchetti, Stephen G

Economic Policy Review, v5, n2, p9-28, Jul 1999 DOCUMENT TYPE: Journal

Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 09491

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... on their existing differences, such claims are unconvincing. what accounts for the variation in the **financial intermediation** systems across countries? Traditionally, we look to taxes and regulation for an explanation, and Dornbusch...

...is the legal system in a country that forms the basis for the structure of **financial intermediation** and, hence, for the impact of monetary policy on output and prices.

Table 1 reports...ready capital market access, which are more likely to be found in countries with extensive **secondary securities markets**, will be better insulated from bank loan-supply contractions. Combining these measures, I construct an...

...By contrast, Belgium, Denmark, Sweden, the United Kingdom, and the United States all have substantial **secondary capital markets**, and banks are a less important source of finance. The remaining six countries are somewhere...I do not view regulatory competition as a force to eliminate

the asymmetries in the financial intermediation systems of the EU.20 As the European Central Bank (1999) report makes clear, this...

38/3,K/16 (Item 4 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00367348 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Banks' payments-driven revenues
Radecki, Lawrence J
Economic Policy Review, v5, n2, p53-70, Jul 1999 DOCUMENT TYPE: Journal
Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 09191

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... producing liabilities with near-perfect liquidity, a customer normally earns an interest rate somewhat below wholesale money market interest rates (for example, the one-month Treasury bill rate). While liquidity is an extremely...keep nonfinancial firms from encroaching on this essential business line.
IMPLICATIONS
Surveys of research on financial intermediation highlight many interesting but unresolved issues. This article's findings on the amount of revenue...

38/3,K/17 (Item 5 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00366060 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Does faster loan growth lead to higher loan losses?
Keeton, William R
Economic Review (Federal Reserve Bank of Kansas City), v84, n2, p57-75, Second Quarter 1999 DOCUMENT TYPE: Journal Article LANGUAGE: English
RECORD TYPE: Abstract Fulltext
WORD COUNT: 08842

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... there are two reasons for focusing on C&I loans. First, since there are welldeveloped secondary markets for consumer loans and real estate loans, the volume of such loans on banks' books can fluctuate solely due to loan sales. Secondary markets for business loans are not nearly as developed, making sales of such loans less common...Standards?" Federal Reserve Bank of Richmond, Economic Review, Summer.
Williamson, Stephen D. 1986. "Costly Monitoring, Financial Intermediation, and Equilibrium Credit Rationing," Journal of Monetary Economics, September.
Author Affiliation:
William R. Keeton is...

38/3,K/18 (Item 6 from file: 268)
DIALOG(R)File 268:Banking Info Source
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00360327 (USE FORMAT 7 OR 9 FOR FULLTEXT)
A survey of international banking: On a wing and a prayer
Cookson, Richard
Economist, v351, n8115, pB3-B5, Apr 17, 1999 DOCUMENT TYPE: Journal
Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 02336

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... itself. If customers take their deposits out of banks, then banks must go to the wholesale markets for their funds. Such funds are generally more expensive, and are becoming even more so...

...of 15-20%. But if economies are not growing very fast and banks' share of financial intermediation is shrinking-in other words, if their

lending is not growing-how can they make...

38/3,k/19 (Item 7 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00351198 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Credit derivatives: Just-in-time provisioning for loan losses
Moser, James T
Economic Perspectives (Federal Reserve Bank of Chicago), v22, n4, p2-11,
Fourth Quarter 1998 DOCUMENT TYPE: Journal Article LANGUAGE: English
RECORD TYPE: Abstract Fulltext
WORD COUNT: 07097

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... enables more efficient capital allocations.
Finally, credit derivatives can be seen as a form of reinsurance."
Reinsurance markets exist to shift risks between intermediaries. These
markets become necessary when geographic or other restrictions...of
Financial Economics, Vol. 7, No. 3, September, pp. 227-263.
Diamond, Douglas W., 1984, "Financial intermediation and delegated
monitoring," Review of Economic Studies, Vol. 51, No. 3, July, pp. 393-414
...

38/3,k/20 (Item 8 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00348496 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Credit risk in the Australian banking sector
Gray, Brian
Economic Policy Review, v4, n3, p61-70, Oct 1998 DOCUMENT TYPE: Journal
Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 05627

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... to the position in a number of countries, banking in Australia
encompasses all aspects of financial intermediation. Banks are the main
providers of funds to households (through personal lending and lending for
...

...well as to the small and medium-sized business sectors. They are
involved heavily in wholesale and institutional markets, including all
aspects of traded markets. Through fully owned subsidiaries, they are
prominent in insurance...

38/3,k/21 (Item 9 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00337585 (USE FORMAT 7 OR 9 FOR FULLTEXT)
The banking crises of the 1980s and early 1990s: Summary and implications
Hanc, George
FDIC Banking Review, v11, n1, p1-55, 1998 DOCUMENT TYPE: Journal Article
ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 32197

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... out, there are serious problems in assigning market values to bank
loans that have no secondary markets and have little or no inherent
marketability because of the difficulty of assessing information developed
...

...depositor lost a penny on federally insured deposits, there was no
significant disruption of the financial intermediation process, and a
high degree of financial market stability was maintained. These results did
not...

38/3,K/22 (Item 10 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00329594 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Research on CMBS: Is the past prologue to the future?
Harding, John P; Sirmans, C F
Real Estate Finance, v14, n4, p57-63, winter 1998 DOCUMENT TYPE: Journal
Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 04553

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... and trends in CMBS issues, structures and pricing. An industry group, the Commercial Real Estate Secondary Market and Securitization Association (CSSA), has been formed to promote the development of a strong secondary market through research, publication, directories, and forums. The concentration of servicing and the importance of disclosure about past experience to secondary market sales will inevitably generate new data sources. More comprehensive valuation models are also expected to...pp. 449-470.
Riddiough, T. "Optimal Design and Governance of Asset-Backed Securities."Journal of Financial Intermediation , 6 (1997), pp. 121-152.
Reference:
Snyderman, M. "Commercial Mortgages: Default Occurrence and Estimated Yield...

38/3,K/23 (Item 11 from file: 268)
DIALOG(R)File 268:Banking Info Source
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00325746 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Are bank runs contagious?
Temzelides, Ted
Business Review (Federal Reserve Bank of Philadelphia), p3-10+, Nov/Dec 1997 DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 05124

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... begin liquidating some of its long-term assets, for example, by selling them in a secondary market, before they mature. Typically, this early liquidation means the assets will not pay off as...and Finance, 20, 1996.
Bhattacharya, S., and A.V. Thakor. "Contemporary Banking Theory," Journal of Financial Intermediation , 3, 1993.
Benston, G.J., and others. Perspectives on Safe and Sound Banking. Past, Present...A., and B. Wilson. "Contagious Bank Runs: Evidence from the 1929-1933 Period," Journal of Financial Intermediation 5, 1996.
Wicker, E. "A Reconsideration of the Causes of the Banking Panic of 1930...

38/3,K/24 (Item 12 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00323349 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Changes in the depository industry in Tenth District states
Keeton, William R; McKibbin, Anne D
Economic Review (Federal Reserve Bank of Kansas City), v82, n3, p55-76, Third Quarter 1997 DOCUMENT TYPE: Journal Article LANGUAGE: English
RECORD TYPE: Abstract Fulltext
WORD COUNT: 09892

(USE FORMAT 7 OR 9 FOR FULLTEXT)
...ABSTRACT: thrift charters, the debate over the proper role of credit unions, and the growth of secondary loan markets .
... the regional and national economy and long-run financial trends such as the growth of secondary loan markets . while the changes to the district depository industry have been many and varied, four stand...

...thrift charters, the debate over the proper role of credit unions, and the growth of **secondary loan markets**.

I. MAJOR CHANGES IN THE DISTRICT DEPOSITORY INDUSTRY SINCE 1979

The period from 1979 to...

...other financial institutions. First, banks, thrifts, and credit unions earned most of their profits through **financial intermediation** -they collected deposits from households and businesses and then loaned those funds to borrowers at...increase in supply was especially great for mortgage borrowers due to rapid growth in the **secondary mortgage market** (Chart 3). During the 1980s, home mortgage loans were increasingly pooled and sold to investors...

...both sources increased during the 1980s. Compared to home mortgages and consumer loans, however, the **secondary market** for business loans remained much less developed, allowing depository institutions to hold their own during...exit the industry more quickly. In the depository industry, for example, the rapid growth of **secondary mortgage markets** reduced the profitability of funding home mortgages and MBSs with deposits. Much of the decline...

...deposit share was not the large number of failures but the rapid growth of the **secondary mortgage market**, which reduced the profitability of funding home mortgages with deposits. This change affected all three...

...losses had not led to the closure of so many thrifts, the impact of the **secondary mortgage market** on the thrift deposit share might have taken longer to show up, as thrifts earning...they were similar in some respects to business loans and because slow growth in the **secondary market** had limited the supply of credit from nondepository sources. To be sure, many banks suffered...thrift industry was no longer needed to promote housing, thanks to the rapid growth of **secondary mortgage markets** (Greenspan).

The bank and thrift charters now differ in three principal ways (Congressional Budget Office...half as great as for home mortgages, suggesting considerable room for further growth. And while **secondary markets** are much less developed for commercial real estate loans and business loans than for consumer...

...loans and deposits from outside the industry, sparked by rapid growth of mutual funds and **secondary mortgage markets**. The high rate of failures acted as a catalyst, however, by speeding the exodus of...federal government. GNMA ("Ginnie May"), which was wholly owned by the federal government, promoted the **secondary market** by guaranteeing certain kinds of privately issued mortgage-backed securities.

Footnote:

12 The reduced attractiveness...

...to only 47 percent at the end of 1996. It should be noted that improved **secondary markets** also made mortgage investments safer and more liquid for depository institutions. These positive effects were...

38/3,K/25 (Item 13 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00321708 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Risk management in financial institutions

Oldfield, George S; Santomero, Anthony M

Sloan Management Review, v39, n1, p33-46, Fall 1997 DOCUMENT TYPE:

Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 08256

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... the transaction by issuing a claim against its own balance sheet. Three types of such **financial intermediation** are common: (1) insurance underwriting, whereby the issuer assumes the policy's contingent liability, (2)...instruments originated by the bank, for which there may or may not be a liquid **secondary market**.

The lack of a clear **secondary market** for a substantial part of a bank's asset portfolio can be traced to two...June 1984, pp. 127-140; and F. Allen and A.M. Santomero, "The Theory of **Financial Intermediation**,"

Journal of Banking and Finance, forthcoming, 1997. 3. For a detailed discussion of this literature...

...that provides core functions as defined by Merton. See: R.C. Merton, "Operation and Regulation in Financial Intermediation: A Functional Perspective," in P. Englund, ed., Operation and Regulation of Financial Markets (Stockholm, Sweden...

...in the academic literature. See: H. Leland and D. Pyle, "Informational Asymmetries, Financial Structure, and Financial Intermediation," Journal of Finance, volume 32, May 1977, pp. 371-87; T. Campbell and W. Kracaw, "Information Production, Market Signalling, and the Theory of Financial Intermediation," Journal of Finance, volume 35, September 1980, pp. 863-882; A.M. Santomero, "The Intermediation...

38/3,K/26 (Item 14 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00315935 (USE FORMAT 7 OR 9 FOR FULLTEXT)
The economics of private placements: Middle-market corporate finance, life insurance companies, and a credit crunch
Prowse, Stephen D
Economic Review (Federal Reserve Bank of Dallas), p12-24, Third Quarter 1997
DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 08272

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... to 10 percent by year-end 1995). As private bonds are infrequently sold in the secondary market, this sharp decline in outstandings is consistent with an abrupt cessation of new investments in...on prices in the private bond market because these bonds are rarely traded on the secondary market, but there is little evidence that default rates increased sharply in this period for private...life insurance companies. A fuller understanding of the role of deposit insurance in promoting stable financial intermediation is necessary before the welfare effects of narrow bank proposals can be fully analyzed.
Footnote...

38/3,K/27 (Item 15 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00295985 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Fixed-premium deposit insurance and international credit crunches
Spiegel, Mark M
Federal Reserve Bank of San Francisco Economic Review, v2, p3-15, 1996
DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 03202

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... in the value of bank stock equity are smaller than exposure-weighted movements in the secondary market prices of sovereign debt would imply.
This paper is organized as follows: Section I reviews...5-18. Berlin, M., and L. J. Mester. 1992. "Debt Covenants and Renegotiation." Journal of Financial Intermediation 2, pp. 95-133. Bernanke, B. 1991. "The Credit Crunch." Brookings Papers on Economic Activity...

38/3,K/28 (Item 16 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00275308 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Capital on tap
Zaki, Faisal Abou
Banker, v145, n837, p70-72, Nov 1995
DOCUMENT TYPE: Journal Article

LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 01223

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... the necessary regulations and modernising the banking and credit law.

In 1994, a well organised **secondary market** was established to trade Solidere shares. The government has introduced a liberal tax regime which...

...explore investment banking, it will take them a while before the skills and culture of **financial intermediation** are acquired.

This lack of expertise has opened the door for a new breed of...

38/3,K/29 (Item 17 from file: 268)

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00271455 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Eastern Europe's wide gap with west

Simonson, Donald G.

US Banker, v105, n9, p96-98, Sep 1995 DOCUMENT TYPE: Journal Article

LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 01223

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... of banking competition in this country. For example, spreads--the markup on money in the **financial intermediation** process--have to be earned in the competitive arena. Bank customers will agree to pay bankers that government debt guarantees would attract **secondary market** investors. What they forget, however, is that guaranteed products are only as good as the...

38/3,K/30 (Item 18 from file: 268)

DIALOG(R)File 268:Banking Info Source
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00270991 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Distinguishing theories of the monetary transmission mechanism

Cecchetti, Stephen G

Federal Reserve Bank of St. Louis Review, v77, n3, p83-97, May/Jun 1995

DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 08833

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... to present using the insights from Fama's (1980) seminal paper on the relationship between **financial intermediation** and central banks.

Fama's view of financial intermediaries is the limit of the current... predictions for movements in the interest rate on loans. But since there is currently no **secondary market** for these securities, it is impossible to determine the interest rate on these loans.(27...

38/3,K/31 (Item 19 from file: 268)

DIALOG(R)File 268:Banking Info Source
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00258167 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The new tool set

Anonymous

Economic Perspectives (Federal Reserve Bank of Chicago), v19, n2, p20-21,

Mar/Apr 1995 DOCUMENT TYPE: Journal Article LANGUAGE: English

RECORD TYPE: Abstract Fulltext

WORD COUNT: 00654

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... has increased dramatically as institutions have sought more efficient ways to manage their risk positions. **Secondary markets** have developed for various classes of loans, in some cases with the support of

government...

...used improperly? Are they being used improperly? Is government intervention needed in the development of secondary loan markets? Does unchecked geographic expansion carry with it the danger of a significant increase in market...

...Community Development

- * Expanding Bank Product Powers
- * Interstate Bank Activity
- * Capital Regulation
- * Assessing and Monitoring Risk Financial Intermediation and Bank

Uniqueness

- * Regulatory Accounting Issues
- The first day of the conference is intended primarily...

38/3,K/32 (Item 20 from file: 268)

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00253019 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Antidiscrimination initiatives

Anonymous

ABA Bank Compliance, v15, n12, p1-7, Dec 1994 DOCUMENT TYPE: Journal

Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 05994

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... That kind of discrimination should result in both a more equitable and efficient system of financial intermediation," according to Greenspan.

Greenspan urged bankers, through appropriate compliance efforts and supported by management, to...officials who believe stiffer fair lending enforcement must be extended to and coordinated with the secondary market. Under the statute, a final regulation must be adopted by April 28, 1995.

HUD states...

38/3,K/33 (Item 21 from file: 268)

DIALOG(R)File 268:Banking Info Source
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00245106 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Are banks dead? Or are the reports greatly exaggerated?

Boyd, John H; Gertler, Mark

Federal Reserve Bank of Minneapolis Quarterly Review, v18, n3, p2-23,

Summer 1994 DOCUMENT TYPE: Journal Article LANGUAGE: English

RECORD TYPE: Abstract Fulltext

WORD COUNT: 09774

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... correcting for a number of measurement issues, we find that commercial banks' share of total financial intermediation in this country has been roughly stable over the last four decades. At most, banks ...

...over the last 15 years. While banks have maintained a relatively constant share of intermediation, financial intermediation has been growing steadily relative to gross domestic product.(1)

Why should anyone care whether...

...As we implied earlier, market-share numbers fail to account for the relative growth of financial intermediation. Indeed, we find that even the unadjusted balance sheet measures indicate no decline in bank... different picture. Adjusted bank assets have been growing roughly in accord with other forms of financial intermediation over the last four decades. And they have been rising relative to national output. Our...

...on-balance sheet assets may no longer be a reliable indicator of banks' role in financial intermediation.

The traditional tasks involved in intermediating a loan include origination (for example, screening the borrower...relative to GDP.

Chart 7 plots the adjusted share of commercial bank assets in total financial intermediation, relative to the unadjusted share. (Chart 7 omitted) In this chart, we use the NIC...suggest that, at most, there has been a slight decline in commercial banks' share of financial intermediation over the last decade. And, if anything, banking as a component of GDP has risen...amount of their holdings of U.S. government securities and agency issues. Banks' share of financial intermediation and bank assets divided by GDP still displayed almost exactly the same patterns as in...

...Another is loans originated by commercial banks and sold or participated without recourse into the secondary market. In 1993, about \$83 billion in consumer loans and (at least) \$53 billion in commercial...

38/3,K/34 (Item 22 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00244725 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Banking and the flow of funds: Are banks losing market share?
Samolyk, Katherine A
Economic Commentary (Federal Reserve Bank of Cleveland), p1-6, Sep 1, 1994
DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 03542

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...faster than national output during this period and was mirrored by a commensurate rise in financial intermediation. The commercial banking industry, however, once the dominant type of intermediary, does not appear to...

... than a decade ago, the industry appears to be far from extinction.

* Banking versus Banks

Financial intermediation is the process of pooling credit market claims on a set of borrowers and funding...decades. A much greater fraction of these loans are now sold into the government-sponsored secondary mortgage market, where they are "liquefied" into pools and funded by mortgage-backed securities. Meanwhile, the thrift...

38/3,K/35 (Item 23 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00244000 (USE FORMAT 7 OR 9 FOR FULLTEXT)
The Theory and Practice of Real Estate Finance
Roulac, Stephen E
Appraisal Journal, v62, n3, p477-478, Jul 1994 DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 00689

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... estate in their text include asset valuation, leveraging, capital structure, option valuation, the theory of financial intermediation, portfolio theory, efficient market theory, and agency theory. Although these concepts are familiar to anyone...

...the impact of finance on housing values and pricing, federal housing policy, the function of secondary mortgage markets, the valuation of mortgage securities, controlling default risk, loan processing and closing, and mortgage (as...

...does include, however, detailed treatments of alternative mortgage instruments, the effect of financing on valuation, secondary mortgage market operations, and the valuation of mortgage securities.

Because the style is topical in coverage, many...

38/3,K/36 (Item 1 from file: 139)
DIALOG(R)File 139:EconLit
(c) 2005 American Economic Association. All rts. reserv.

532545

TITLE: Securitization, Liquidity, and the Brady Plan
AUTHOR(S): Miles, William
AUTHOR(S) AFFILIATION: Wichita State U
JOURNAL NAME: North American Journal of Economics and Finance,
JOURNAL VOLUME & ISSUE: 10 2,
PAGES: 423-42
PUBLICATION DATE: 1999
AVAILABILITY: <http://www.elsevier.com/wps/find/journaldescription.cws/home/620163/description#description>
ISSN: 1062-9408
DOCUMENT TYPE: Journal Article
ABSTRACT INDICATOR: Abstract

...**ABSTRACT:** it is found that the introduction of bonds led to structural change in the LDC secondary debt market. These effects are in addition to those of debt resolution and domestic reform.
...**DESCRIPTOR(S)** (1991 to Present): F340); Economic Development: Financial Markets; Saving and Capital Investment (Financial Intermediation) (

38/3,K/37 (Item 2 from file: 139)
DIALOG(R)File 139:EconLit
(c) 2005 American Economic Association. All rts. reserv.

509506

TITLE: Debt Concentration and Bargaining Power: Large Banks, Small Banks, and Secondary Market Prices
AUTHOR(S): Fernandez, Raquel; Ozler, Sule
AUTHOR(S) AFFILIATION: NYU, NBER, and CEPR; Koc U and UCLA
JOURNAL NAME: International Economic Review,
JOURNAL VOLUME & ISSUE: 40 2,
PAGES: 333-55
PUBLICATION DATE: 1999
AVAILABILITY: <http://www.blackwell-synergy.com/loi/iere>
ISSN: 0020-6598
DOCUMENT TYPE: Journal Article
ABSTRACT INDICATOR: Abstract

TITLE: Debt Concentration and Bargaining Power: Large Banks, Small Banks, and Secondary Market Prices
...**ABSTRACT:** of a country's debt held by large banks relative to small banks--affects the secondary market price for these loans. We find that countries with higher concentrations have higher secondary - market prices. We explain this empirical finding in a bargaining model that endogenizes the maximum penalty...
... the banks' bargaining power increases with the degree of debt concentration, thus increasing repayment and secondary - market prices.
DESCRIPTOR(S) (1991 to Present): Economic Development: Financial Markets; Saving and Capital Investment (Financial Intermediation) (

38/3,K/38 (Item 3 from file: 139)
DIALOG(R)File 139:EconLit
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499957

TITLE: Financial Markets in Countries in Transition--The Case of Slovenia
AUTHOR(S): Prohaska, Zdenko
AUTHOR(S) AFFILIATION: U Rijeka
JOURNAL NAME: Zbornik Radova Ekonomskog Fakulteta U. Rijeci/Proceedings of Rijeka School of Economics: Journal of Economics and Business,
JOURNAL VOLUME & ISSUE: 16 2,
PAGES: 77-89
PUBLICATION DATE: 1998
AVAILABILITY: http://www.efri.hr/english/prikaz.asp?txt_id=582

ISSN: 1330-6308

DOCUMENT TYPE: Journal Article

ABSTRACT INDICATOR: Abstract

...ABSTRACT: of the whole financial system in a country. There is an evolution of primary and secondary financial markets, as well as the introduction of new financial instruments like bonds, stocks and other securities. In the case of Slovenia it is evident that the development of the secondary financial market, i.e. the Ljubljana Stock Exchange together with the adoption of the legal framework has...
...DESCRIPTOR(S) (1991 to Present): P340); Economic Development: Financial Markets; Saving and Capital Investment (Financial Intermediation) (

38/3,K/39 (Item 4 from file: 139)

DIALOG(R)File 139:EconLit

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498052

TITLE: The Role of Stock Markets in the Asian-Pacific Region

AUTHOR(S): Naughton, Tony

AUTHOR(S) AFFILIATION: Griffith U

JOURNAL NAME: Asian-Pacific Economic Literature,

JOURNAL VOLUME & ISSUE: 13 1,

PAGES: 22-35

PUBLICATION DATE: 1999

AVAILABILITY: Publisher's URL

ISSN: 0818-9935

DOCUMENT TYPE: Journal Article

ABSTRACT INDICATOR: Abstract

...ABSTRACT: play a major role in resource allocation. The stock exchanges of the region are primarily secondary markets facilitating portfolio construction by domestic and international investors. The paper concentrates on secondary market activity and the controls regulators use to contain excessive speculation and price volatility. It also...

DESCRIPTOR(S) (1991 to Present): Economic Development: Financial Markets; Saving and Capital Investment (Financial Intermediation) (

38/3,K/40 (Item 5 from file: 139)

DIALOG(R)File 139:EconLit

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486229

TITLE: Empirical Models for Secondary Market Debt Prices

AUTHOR(S): Fullerton, Thomas M., Jr.

AUTHOR(S) AFFILIATION: TX Center for Border Econ Development, U TX, El Paso

JOURNAL NAME: Applied Economics Letters,

JOURNAL VOLUME & ISSUE: 5 6,

PAGES: 393-95

PUBLICATION DATE: 1998

AVAILABILITY: http://www.tandf.co.uk/journals/titles/13504851.asp

ISSN: 1350-5851

DOCUMENT TYPE: Journal Article

TITLE: Empirical Models for Secondary Market Debt Prices

...DESCRIPTOR(S) (1991 to Present): O110); Economic Development: Financial Markets; Saving and Capital Investment (Financial Intermediation) (

38/3,K/41 (Item 6 from file: 139)

DIALOG(R)File 139:EconLit

(c) 2005 American Economic Association. All rts. reserv.

485054

TITLE: Privatisation Initial Public Offerings in Malaysia: Initial Premium and Long-Term Performance

Ginger R. DeMille

AUTHOR(S): Paudyal, K.; Saadouni, B.; Briston, R. J.
AUTHOR(S) AFFILIATION: Glasgow Caledonian U; Centre for International
Capital Markets Research, U Hull; Centre for International Capital
Markets Research, U Hull
JOURNAL NAME: Pacific-Basin Finance Journal,
JOURNAL VOLUME & ISSUE: 6 5,
PAGES: 427-51
PUBLICATION DATE: 1998
AVAILABILITY: [http://www.elsevier.com/wps/find/journaldescription.cws
home/523619/description#description](http://www.elsevier.com/wps/find/journaldescription.cws/home/523619/description#description)
ISSN: 0927-538X
DOCUMENT TYPE: Journal Article
ABSTRACT INDICATOR: Abstract

...ABSTRACT: 10% and 36% of other IPOs and the whole sample respectively.
Third, the analysis of **secondary market** performance suggests that
neither PIPOs nor other IPOs significantly outperform/underperform the
market over three...
...DESCRIPTOR(S) (1991 to Present): G120); Economic Development: Financial
Markets; Saving and Capital Investment (**Financial Intermediation**) (

38/3,K/42 (Item 7 from file: 139)
DIALOG(R)File 139:EconLit
(c) 2005 American Economic Association. All rts. reserv.

472145
TITLE: Equity and Bond Flows to Latin America and Asia: The Role of Global
and Country Factors
AUTHOR(S): Chuhan, Punam; Claessens, Stijn; Mamingi, Nlandu
AUTHOR(S) AFFILIATION: World Bank; World Bank; World Bank
JOURNAL NAME: Journal of Development Economics,
JOURNAL VOLUME & ISSUE: 55 2,
PAGES: 439-63
PUBLICATION DATE: 1998
AVAILABILITY: [http://www.elsevier.com/wps/find/journaldescription.cws
home/505546/description#description](http://www.elsevier.com/wps/find/journaldescription.cws/home/505546/description#description)
ISSN: 0304-3878
DOCUMENT TYPE: Journal Article
ABSTRACT INDICATOR: Abstract

...ABSTRACT: but that bond flows are generally more sensitive to a
country's credit rating and **secondary market** debt price.
DESCRIPTOR(S) (1991 to Present): Economic Development: Financial Markets;
Saving and Capital Investment (**Financial Intermediation**) (

38/3,K/43 (Item 8 from file: 139)
DIALOG(R)File 139:EconLit
(c) 2005 American Economic Association. All rts. reserv.

427725
TITLE: Spectral Analysis of Secondary Market Mexican External Debt
Prices
AUTHOR(S): Webster, Thomas J.; Szenberg, Michael
AUTHOR(S) AFFILIATION: Pace U; Pace U
JOURNAL NAME: International Advances in Economic Research,
JOURNAL VOLUME & ISSUE: 1 1,
PAGES: 10-18
PUBLICATION DATE: February 1995
ISSN: 1083-0898
DOCUMENT TYPE: Journal Article
TITLE: Spectral Analysis of Secondary Market Mexican External Debt
Prices
DESCRIPTOR(S) (1991 to Present): Economic Development: Financial Markets;
Saving and Capital Investment (**financial intermediation**) (

38/3,K/44 (Item 9 from file: 139)
DIALOG(R)File 139:EconLit
(c) 2005 American Economic Association. All rts. reserv.

343672

TITLE: Monetary economics in the developing countries: Money and banking institutions

AUTHOR(S): Badu, Kingsford

PUBLICATION INFORMATION: New York: Vantage Press, PAGES: xi, 196

PUBLICATION DATE: 1994

ISBN: 0-533-10460-2

DOCUMENT TYPE: Book

ABSTRACT INDICATOR: Abstract

...**ABSTRACT:** of banking and central banking in the developing countries. Explores the roles of credit and financial intermediation in developing countries. Sets out the reasons for holding money and discusses the circulation of...

... management in the developing countries, discussing debt repayment and servicing, economic adjustment programs, and the secondary markets for debt buy-backs. Presents a case study of the causes of Ghana's debt

...**DESCRIPTOR(S)** (1991 to Present): 0110); Economic Development: Financial Markets; Saving and Capital Investment (financial intermediation) (

38/3,K/45 (Item 10 from file: 139)

DIALOG(R)File 139:EconLit

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327208

TITLE: Reflections on Asset-Backed Securitization in Turkey: Results of a Financial CGE Model

AUTHOR(S): Sak, Guven; Yeldan, A. Erinc

AUTHOR(S) AFFILIATION: Capital Market Board of Turkey; Bilkent U

JOURNAL NAME: Middle East Technical University Studies in Development,

JOURNAL VOLUME & ISSUE: 20 3,

PAGES: 325-56

PUBLICATION DATE: 1993

DOCUMENT TYPE: Journal Article

ABSTRACT INDICATOR: Abstract

...**ABSTRACT:** reserve requirements; and that it precludes attributes of liquidity and the development of an efficient secondary wholesale market . The financial and the macro effects of the system are further investigated within a computable...

...**DESCRIPTOR(S)** (1991 to Present): D580); Economic Development: Financial Markets; Saving and Capital Investment (financial intermediation) (

38/3,K/46 (Item 11 from file: 139)

DIALOG(R)File 139:EconLit

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029555

TITLE: On the Theoretical Foundations of Financial Intermediation and Secondary Financial Markets

AUTHOR(S): Starr, Ross M.

IN: International monetary cooperation: Essays in honor of Henry C. Wallich

FESTCHRIFT HONOREE: Wallich, Henry C.

PUBLICATION INFORMATION: Essays in International Finance series, no. 169 Princeton, N.J.: Princeton University, Department of Economics, International Finance Section PAGES: 53-60

PUBLICATION DATE: 1987

DOCUMENT TYPE: Collective Volume Article

TITLE: On the Theoretical Foundations of Financial Intermediation and Secondary Financial Markets

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XX

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File 347:JAPIO Nov 1976-2005/Jul(Updated 051102)
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S2        3898  (SECONDARY OR WHOLESALE OR WHOLE()SALE OR REINSURANCE OR R-
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S5       15266  REDEMPTION OR REDEEM? OR CREDITED OR CREDITING
S6        1722  INTERMEDIATION
S7        5306  ORIGINATION
S8       679954 (REDUCE? OR REDUCTION? OR REDUCING OR LOWER? OR DECREAS?)(-
5N)(PRICE OR PRICES OR FEE OR FEES OR COST OR COSTS)
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S19        254  S16 NOT PY>1999
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01795007 ORDER NO: AADAA-I9934759
DERIVATIVES ACTIVITIES AND RISK AT COMMERCIAL BANK HOLDING COMPANIES
Author: FRANCIS, WILLIAM B.
Degree: PH.D.
Year: 1999
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Ginger R. DeMille

Corporate Source/Institution: UNIVERSITY OF ILLINOIS AT CHICAGO (0799)
Source: VOLUME 60/06-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2118. 111 PAGES

...turn, consistent with the idea that derivatives provide bank holding companies with another mechanism to reduce the monitoring and delegation costs associated with the financial intermediation process. These results persist when I allow for the market's inferences about bank holding...

27/3,K/2 (Item 2 from file: 35)
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01697036 ORDER NO: AAD99-26143
ON INFORMATION AND COMMITMENT IN FINANCIAL INTERMEDIATION
Author: JEAN-BAPTISTE, ESYLN LAFORTUNE
Degree: PH.D.
Year: 1999
Corporate Source/Institution: UNIVERSITY OF PENNSYLVANIA (0175)
Source: VOLUME 60/04-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 1259. 136 PAGES

ON INFORMATION AND COMMITMENT IN FINANCIAL INTERMEDIATION

...in other words who monitors the monitor? What prevents firms from behaving opportunistically when monitoring reduces the cost of financial distress? What prevents the monitor from using its information monopoly to hold up...

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01645304 ORDER NO: AAD98-33699
FINANCIAL INTERMEDIATION , STOCK MARKET DEVELOPMENT, AND ECONOMIC GROWTH
Author: SANYAL, PARTHO
Degree: PH.D.
Year: 1998
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Source: VOLUME 59/05-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 1698. 187 PAGES

FINANCIAL INTERMEDIATION , STOCK MARKET DEVELOPMENT, AND ECONOMIC GROWTH

This dissertation evaluates the neglected role of Finance and Financial Intermediation in the process of Economic Development of a country. In keeping with the conclusions of...

...Financial intermediaries are shown to influence the development of the real sector. By promoting efficiency, reducing transaction costs, increasing liquidity, lowering risks, and transferring irreducible risks to those more willing to bear them, the financial sector...

27/3,K/4 (Item 4 from file: 35)
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01627383 ORDER NO: AAD98-21196
ESSAYS ON INVESTMENT, TRADE, AND FINANCIAL POLICY
Author: SHILPI, FORHAD JAHAN
Degree: PH.D.
Year: 1998
Corporate Source/Institution: THE JOHNS HOPKINS UNIVERSITY (0098)
Source: VOLUME 59/01-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 254. 157 PAGES

...with an increase in the domestic and foreign market sizes, the efficiency of investment in cost reduction, and a decrease in the

time preference rate. The financial intermediation model presented in chapter 3 shows a theoretically consistent way of introducing policy variables in...

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01538888 ORDER NO: AAD97-13212
LIBERALIZATION AND RECENT DEVELOPMENTS IN FINANCIAL SERVICES SECTORS IN
EMERGING MARKET ECONOMIES
Author: MAHAJAN, SANDEEP
Degree: PH.D.
Year: 1996
Corporate Source/Institution: GEORGETOWN UNIVERSITY (0076)
Source: VOLUME 57/11-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 4861. 209 PAGES

...ante allocative efficiency of real resources in an economy with the overall condition of its financial intermediation sector: In general, they are shown to be positively correlated. The level and quality of financial intermediation are derived endogenously in the model. Results show that (1) cost - reducing technological innovations experienced by EME intermediaries, possibly due to technology transfers from the developed world...

...is directly related to the informativeness of asset prices, increase the level and quality of financial intermediation in these economies and, consequently, improve the ex ante allocative efficiency of capital there. Strategic...

27/3,K/6 (Item 6 from file: 35)
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01469017 ORDER NO: AADAA-I9609266
FINANCIAL INTERMEDIATION AND LONG-RUN GROWTH: THEORY AND EVIDENCE FROM
FIVE INDUSTRIALIZED COUNTRIES (UNITED STATES, UNITED KINGDOM, CANADA,
JAPAN, GERMANY)
Author: ROUSSEAU, PETER L.
Degree: PH.D.
Year: 1995
Corporate Source/Institution: NEW YORK UNIVERSITY, GRADUATE SCHOOL OF
BUSINESS ADMINISTRATION (0868)
Source: VOLUME 56/11-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 4503. 139 PAGES

FINANCIAL INTERMEDIATION AND LONG-RUN GROWTH: THEORY AND EVIDENCE FROM
FIVE INDUSTRIALIZED COUNTRIES (UNITED STATES, UNITED KINGDOM...

This dissertation investigates links from the intensity of financial intermediation to long-run economic growth. It reviews traditional studies conducted by Raymond Goldsmith and Ronald...

...at market value in the event of default. The resulting model shows that these improvements reduce the cost of funds and encourage firms with high quality projects to seek finance. These effects are...

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01459722 ORDER NO: AADAA-I9602845
ESSAYS ON FINANCIAL INTERMEDIATION AND CORPORATE EFFICIENCY
Author: CANTILLO SIMON, MIGUEL
Degree: PH.D.
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Corporate Source/Institution: STANFORD UNIVERSITY (0212)
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PAGE 4055. 125 PAGES

ESSAYS ON FINANCIAL INTERMEDIATION AND CORPORATE EFFICIENCY

This dissertation studies financial intermediation from several perspectives. Chapter 2 develops a costly state verification (CSV) model that analyzes the...

...firms with less resources borrow from intermediaries. This is shown by assuming that intermediaries have lower verification costs and higher cost of capital than bondholders. Chapter 2 also produces a general equilibrium model where investment drops...

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01449443 ORDER NO: AADAA-I9541303
THREE ESSAYS IN CORPORATE FINANCE (DIRECT LENDING, CONTRACTS)
Author: ADAO, BERNARDINO MANUEL PEREIRA
Degree: PH.D.
Year: 1995
Corporate Source/Institution: UNIVERSITY OF MINNESOTA (0130)
Source: VOLUME 56/08-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 3251. 129 PAGES

...as the one selected by Milgrom and Roberts (1982), but with the incumbent charging even lower first period prices. Third, for some parameterizations, the lex-max criterion of Okuno-Fujiwara and Mailath (1991) selects...

...the choice of research avenues are too risky.
The third essay develops a theory of financial intermediation when monitoring is a public good, investment projects are large scale, entrepreneurs' working schedules are...

27/3,K/9 (Item 9 from file: 35)
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01437730 ORDER NO: AADAA-I9533692
FINANCIAL INTERMEDIATION AND INTERNATIONAL TRADE
Author: XU, BIN
Degree: PH.D.
Year: 1995
Corporate Source/Institution: COLUMBIA UNIVERSITY (0054)
Source: VOLUME 56/06-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2359. 103 PAGES

FINANCIAL INTERMEDIATION AND INTERNATIONAL TRADE

This dissertation presents formal investigation of the role of financial intermediation in international trade. It consists of five chapters. Chapter 1 summarizes the main results and...

...positive question of the determination of the pattern of trade in the presence of imperfect financial intermediation. Chapters 4 and 5 tackle the normative questions of trade protection and capital outflow restrictions...

...entrepreneurs who need external finance. By assuming costly state verification, I am able to specific financial intermediation as a resource-consuming process. It is shown that other things being equal, a country with a more efficient financial sector (lower auditing cost per bankruptcy case) will export the capital-intensive good in a free trade equilibrium.
The...

...to chapter 2, credit is needed for final-good production. I show that with imperfect financial intermediation, differences in financial

aspects can be a basis for trade. In particular, the country where...

27/3,K/10 (Item 10 from file: 35)
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01430791 ORDER NO: AADAA-I9532221
INITIAL PUBLIC OFFERINGS OF EQUITY: A MARKET FOR INFORMATION EXAMINED FROM
A TRANSACTION COST ECONOMICS PERSPECTIVE
Author: KLEMM, ROBERTA ELLEN
Degree: PH.D.
Year: 1995
Corporate Source/Institution: UNIVERSITY OF PENNSYLVANIA (0175)
Source: VOLUME 56/05-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 1976. 162 PAGES

Public ownership provides liquidity, lowers future capital costs ,
enhances strategic flexibility, and sets into motion a complicated process
of financial intermediation , regulation, and market activity.
Informational limitations faced by buyer and seller that turn a simple...

27/3,K/11 (Item 11 from file: 35)
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01425837 ORDER NO: AADAA-I9526053
FIRM PERFORMANCE AND BANK-LOAN REVISIONS. (AN ANALYSIS OF BANK MONITORING.)
Author: LEE, DARRELL ELLIS
Degree: PH.D.
Year: 1995
Corporate Source/Institution: THE OHIO STATE UNIVERSITY (0168)
Source: VOLUME 56/04-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 1424. 137 PAGES

The theory of financial intermediation suggests that banks provide
services to their client firms which public securities markets cannot
provide. Specifically, banks acquire private information about their client
firms that may lower the firms' cost of capital. Since this information
is costly, banks have more incentive to acquire private information...

27/3,K/12 (Item 12 from file: 35)
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01406966 ORDER NO: AADAA-I9509549
THREE ESSAYS ON FINANCIAL INTERMEDIATION AND LONG-RUN GROWTH
Author: GALETOVIC, ALEXANDER
Degree: PH.D.
Year: 1994
Corporate Source/Institution: PRINCETON UNIVERSITY (0181)
Source: VOLUME 55/12-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 3941. 109 PAGES

THREE ESSAYS ON FINANCIAL INTERMEDIATION AND LONG-RUN GROWTH

...financial intermediaries matter for growth because they moderate
the negative effects of incentive frictions, thereby reducing the costs
of financing the accumulation of intangible assets like commercial and
technical knowledge.

The second essay...

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01297044 ORDER NO: NOT AVAILABLE FROM UNIVERSITY MICROFILMS INT'L.
FINANCIAL INTERMEDIATION AND BUSINESS CYCLES
Author: GIBSON, MICHAEL SCOTT

Degree: PH.D.
Year: 1993
Corporate Source/Institution: MASSACHUSETTS INSTITUTE OF TECHNOLOGY (0753)
Source: VOLUME 54/03-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 1048.

FINANCIAL INTERMEDIATION AND BUSINESS CYCLES

The thesis contains three chapters, each of which bears on the relationship of **financial intermediation** to the macroeconomy. In the first chapter, I develop a dynamic model a bank behavior...

...by lending it money, the bank will be able to provide future loans at a **lower cost** than an outside bank. A long-term relationship between a bank and a firm takes advantage of that **lower cost**. The primary focus of this chapter is how the contracts between the bank and the...
...how these contracts affect capital accumulation.

The third chapter examines a particular historical episode where **financial intermediation** and the macroeconomy both suffered tremendous dislocation--the Great Depression. I test whether the Depression...

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01258556 ORDER NO: AADNN-69784
FOREIGN DIRECT INVESTMENT IN THE JAPANESE AND KOREAN BANKING SECTORS
Author: URSACKI, TERRY
Degree: PH.D.
Year: 1990
Corporate Source/Institution: THE UNIVERSITY OF BRITISH COLUMBIA (CANADA) (2500)
Source: VOLUME 53/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 3280. 256 PAGES
ISBN: 0-315-69784-9

...advantage which lead to multinational banking. This framework integrates earlier work on the theory of **financial intermediation** with Dunning's eclectic theory of FDI. Sources of competitive advantage (Dunning's "ownership-specific advantages") are found to lie in the areas of transaction **cost reduction**, asset transformation, information production, monitoring, and signalling. Empirical proxies for these variables are then identified...

27/3,K/15 (Item 15 from file: 35)
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01162172 ORDER NO: AAD91-18583
THREE ESSAYS ON MONETARY REGIME-SHIFTS AND FINANCIAL MARKETS (INFLATION, INTEREST RATES)
Author: HERNANDEZ, FERNANDO LEONARDO
Degree: PH.D.
Year: 1990
Corporate Source/Institution: COLUMBIA UNIVERSITY (0054)
Source: VOLUME 52/02-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 632. 151 PAGES

...appears to be increasing in the growth rate of Industrial Production and in the unit- price of cooper, but **decreasing** in the growth rate of domestic credit.

The second paper (chapter two) investigates the Generalized...

...extremely high but unstable inflation. The third paper (chapter three) studies a simple model of **financial intermediation** in order to understand how the lending-borrowing spread charged by financial intermediaries is determined...

27/3,K/16 (Item 16 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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01136604 ORDER NO: AAD91-01234
THREE ESSAYS ON INFORMATION, CONTRACTING, AND FINANCIAL INTERMEDIATION
Author: WINTON, ANDREW JOHN
Degree: PH.D.
Year: 1990
Corporate Source/Institution: UNIVERSITY OF PENNSYLVANIA (0175)
Source: VOLUME 51/08-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2804. 130 PAGES

THREE ESSAYS ON INFORMATION, CONTRACTING, AND FINANCIAL INTERMEDIATION

...of securities even in the absence of taxes.
Chapter Three examines an alternative mechanism for **reducing** the verification costs of multiple investors: the delegated monitoring model of Diamond (1984) and Williamson (1986). When delegated...

...finite in size, perfect diversification is not possible, and bank capital is another means for **reducing** the cost of monitoring the monitor.

We look at two regimes: monopoly and free entry. In the...

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1059112 ORDER NO: AAD89-06546
BANK FINANCE, INTERMEDIATION COSTS, AND MACROECONOMIC ACTIVITY: AN EXAMINATION OF BRAZIL
Author: ROBITAILLE, PATRICE THERESA
Degree: PH.D.
Year: 1988
Corporate Source/Institution: THE UNIVERSITY OF WISCONSIN - MADISON (0262)
Source: VOLUME 50/02-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 502. 135 PAGES

...for macroeconomic behavior in Brazil. Brazil is an interesting environment for studying the link between **financial intermediation** and business fluctuations because markets for equity and other forms of direct credit are not...

...perfect substitutes for bank-intermediated credit are available, shocks affecting the cost and level of **financial intermediation** affect aggregate output, real interest rates, and other real variables. In addition, the model predicts...
...liabilities are major components of the money stock. I add proxies for credit intermediation to **reduced** form regressions of money or **prices** on output. Credit intermediation does not predict output variations, given money or prices. The predictive...

27/3,K/18 (Item 18 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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0986876 ORDER NO: AAD88-00727
FINANCIAL CONTRACTING AND ASYMMETRIC INFORMATION
Author: MOORE, ROBERT RICHARD
Degree: PH.D.
Year: 1987
Corporate Source/Institution: THE UNIVERSITY OF WISCONSIN - MADISON (0262)
Source: VOLUME 49/03-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 0561. 154 PAGES

...time, then it is desirable to write long term contracts to take advantage of the **reduction** in observation costs. Furthermore, the

repeated lending implies that the borrower will attempt to accumulate wealth in order...

...observation costs falling over time by showing that declining observation costs create two roles for financial intermediation. First, if loanable funds are endogenous, then it is desirable to form an intermediary in order to be able to relend and capture the benefits associated with the reduction in observation costs when relending with greater probability. Second, if borrowers and lenders face some probability of having...

27/3,K/19 (Item 19 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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808114 ORDER NO: AAD83-09235
FINANCIAL POLICIES AND MANAGEMENT IN THE GROWTH OF AGRICULTURAL DEVELOPMENT BANKS

Author: POMAREDA, CARLOS FERNANDO
Degree: PH.D.
Year: 1982
Corporate Source/Institution: TEXAS TECH UNIVERSITY (0230)
Source: VOLUME 43/12-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 3986. 250 PAGES

Many Agricultural Development Banks (ADB's) face a problem of insufficient financial intermediation capacity. This emerges from their institutional design, specialization in lending at low interest rates, reliance...

...a more stable growth. Credit insurance provides important direct benefits through higher loan recovery and reduced administration costs. Servicing small farmers, although more costly (on a per dollar loaned basis), does not affect...

27/3,K/20 (Item 20 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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761949 ORDER NO: AAD81-26478
AN ECONOMIC ANALYSIS OF BANK BEHAVIOR UNDER SUPERVISORY CONSTRAINT: THE CASE OF BANK CAPITAL SUPERVISION

Author: CARROLL, EVELYN FAE
Degree: PH.D.
Year: 1981
Corporate Source/Institution: MICHIGAN STATE UNIVERSITY (0128)
Source: VOLUME 42/06-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2751. 72 PAGES

...the United States financial system. Regulatory, supervisory, and legal restrictions touch virtually every aspect of financial intermediation, influencing the options of banks at nearly every stage of the productive process and playing...

...offset the effects of bank supervisory compliance by adjusting internal financial arrangements. Accordingly, the effective cost of equity capital is lower for a holding company affiliate than for an independent bank, and affiliate banks may be...

27/3,K/21 (Item 21 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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700488 ORDER NO: AAD80-26984
ESSAYS ON INFORMATION AND FINANCIAL INTERMEDIATION

Author: DIAMOND, DOUGLAS WARREN
Degree: PH.D.
Year: 1980
Corporate Source/Institution: YALE UNIVERSITY (0265)

Source: VOLUME 41/06-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2708. 146 PAGES

ESSAYS ON INFORMATION AND FINANCIAL INTERMEDIATION

...contracts are characterized, and it is shown that costly direct monitoring of the manager can **reduce** the **costs** of providing incentives. Because there are many outside investors, the total cost of independent monitoring...

27/3,K/22 (Item 1 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

01972223
REPORT ON OPPORTUNITIES IN BANKING MARKET IN 1992
EIRE - REPORT ON OPPORTUNITIES IN BANKING MARKET IN 1992
Irish Times (IT) 28 June 1988 p13

... more than shareholders of banks. The consumer is likely to benefit from a 5%-10% **reduction** in the general **cost** of ' **financial intermediation** ', giving a saving of IP60-120 mil/y. It will also be more necessary for...

27/3,K/23 (Item 1 from file: 350)
DIALOG(R)File 350:Derwent WPIX
(c) 2005 Thomson Derwent. All rts. reserv.

011675121 **Image available**
WPI Acc No: 1998-092030/199809
XRPX Acc No: N98-073263
Auction method using wireless portable terminal, for wholesale market
- by displaying progress situation of auction, and altering auction price
according to remaining number of auction articles
Patent Assignee: NKK CORP (NIKN)
Number of Countries: 001 Number of Patents: 001
Patent Family:
Patent No Kind Date Applicat No Kind Date Week
JP 9319801 A 19971212 JP 96254909 A 19960926 199809 B
Priority Applications (No Type Date): JP 9668414 A 19960325
Patent Details:
Patent No Kind Lan Pg Main IPC Filing Notes
JP 9319801 A 11 G06F-019/00

Auction method using wireless portable terminal, for wholesale market

...Abstract (Basic): to participate in the auction. If the total of the desired purchasing quantity exceeds a listed quantity, the auction price will sequentially be raised...

...auction article is decided according to the desired purchasing quantity of the auction customer. The **lowering** of the auction price of the remaining number of auction articles is displayed on the moving display device. The...

...articles are allocated to the auction customers according to the order of arrival. The auction price is **lowered** until there is no more article left...

?

? t27/3,k/all

27/3,K/1 (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2005 American Banker. All rts. reserv.

0086540
NEWSWATCH
American Banker - January 29, 1988; Pg. 6; Vol. 153, No. 20
WORD COUNT: 530

XX

BYLINE:
- Linda Ellis

TEXT:
...next three weeks.
A La Carte Banking Begins
Fifth Third Bank, Cincinnati, is offering a " menu pricing " option to residential mortgage loan customers. The option, also called a "buyup," provides flexibility in selecting a combination of the origination fee and interest rate. A consumer may choose a higher interest rate, for example, in order to pay lower origination fees . Fifth Third is an affiliate of the \$3.8 billion-asset Fifth Third Bancorp. Prudential...

27/3,K/2 (Item 1 from file: 268)
DIALOG(R)File 268:Banking Info Source
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00309358 (USE FORMAT 7 OR 9 FOR FULLTEXT)
A loan for every lifestyle
White, Gary; Knauss, Sharlot
Mortgage Banking, v57, n7, p48-52, Apr 1997 DOCUMENT TYPE: Journal
Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 02814

...ABSTRACT: to their customers and delivering products that offer shorter approval and closing times, adjustable-rate schedules , price incentives, and more convenient channels of delivery. Expected future marketplace trends include: 1. Automated loan approval will become more prevalent. 2. Providing mortgage origination service through computers will become more important. 3. Price incentives to drive consumers toward lower cost delivery channels will become more prevalent. 4. Lenders will continue to develop and enhance delivery...

27/3,K/3 (Item 1 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
(c) 2005 Bond Buyer. All rts. reserv.

0092716
Today's News Summary
The Bond Buyer - October 12, 1988; Pg. 1(189); Vol. 285, No. 27995
word count: 392

TEXT:
...prices, and uncertainty about interest in the Treasury's seven-year note auction drove securities prices lower across the board : At the close the 30-year bond was down 3/8 point.

Financial Futures: December...

...much as 1/4 point.

Corporates: A flurry of new issues were priced, while the secondary market declined slightly.

Other Markets: Although some stock investors took profits from recent gains, the market...

27/3,K/4 (Item 2 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
(c) 2005 Bond Buyer. All rts. reserv.

0078402

Interest Rates On Tax-Exempts At Lowest Levels In Seven Years
The Bond Buyer - January 12, 1987; Pg. 2(114); Vol. 279, No. 27550
Word Count: 727

BYLINE:
By William J. Ryan

TEXT:
...extremely light supply of new issues so far
this year, institutional investors now are paying list prices in the
primary market for bonds they would not touch at the close of last year at
lower prices .

And then, finding nothing left there, they have started to pick the
secondary market clean. Municipal inventory in The Blue List now is
down
to \$1.8 billion from...

27/3,K/5 (Item 3 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
(c) 2005 Bond Buyer. All rts. reserv.

0078374

MUNICIPAL MARKET
Credit Markets - January 12, 1987; Pg. 30; Vol. 4, No. 2
Word Count: 397

BYLINE:
By WILLIAM J. RYAN

TEXT:
...extremely light supply of new issues so far
this year, institutional investors now are paying list prices in the
primary market for bonds they would not touch at the close of last year at
lower prices . And then, finding nothing left there, they have started
to
pick the secondary market clean. Municipal inventory in The Blue List
now
is down to \$1.8 billion, from...
?

? show files;ds

File 15:ABI/Inform(R) 1971-2005/Dec 08
 (c) 2005 ProQuest Info&Learning
 File 16:Gale Group PROMT(R) 1990-2005/Dec 08
 (c) 2005 The Gale Group
 File 148:Gale Group Trade & Industry DB 1976-2005/Dec 08
 (c)2005 The Gale Group
 File 160:Gale Group PROMT(R) 1972-1989
 (c) 1999 The Gale Group
 File 275:Gale Group Computer DB(TM) 1983-2005/Dec 08
 (c) 2005 The Gale Group
 File 621:Gale Group New Prod.Annou.(R) 1985-2005/Dec 08
 (c) 2005 The Gale Group
 File 9:Business & Industry(R) Jul/1994-2005/Dec 07
 (c) 2005 The Gale Group
 File 20:Dialog Global Reporter 1997-2005/Dec 08
 (c) 2005 Dialog
 File 476:Financial Times Fulltext 1982-2005/Dec 09
 (c) 2005 Financial Times Ltd
 File 610:Business Wire 1999-2005/Dec 08
 (c) 2005 Business Wire.
 File 613:PR Newswire 1999-2005/Dec 08
 (c) 2005 PR Newswire Association Inc
 File 24:CSA Life Sciences Abstracts 1966-2005/Oct
 (c) 2005 CSA.
 File 634:San Jose Mercury Jun 1985-2005/Dec 06
 (c) 2005 San Jose Mercury News
 File 636:Gale Group Newsletter DB(TM) 1987-2005/Dec 08
 (c) 2005 The Gale Group
 File 810:Business Wire 1986-1999/Feb 28
 (c) 1999 Business Wire
 File 813:PR Newswire 1987-1999/Apr 30
 (c) 1999 PR Newswire Association Inc
 File 13:BAMP 2005/Nov w4
 (c) 2005 The Gale Group
 File 75:TGG Management Contents(R) 86-2005/Dec w1
 (c) 2005 The Gale Group
 File 95:TEME-Technology & Management 1989-2005/Oct w5
 (c) 2005 FIZ TECHNIK
 File 348:EUROPEAN PATENTS 1978-2005/Nov w04
 (c) 2005 European Patent Office
 File 349:PCT FULLTEXT 1979-2005/UB=20051201,UT=20051124
 (c) 2005 WIPO/Univentio

Set	Items	Description
S1	272254	(BUY OR BUYS OR BUYING OR SELL OR SELLING OR SELLS OR TRADE OR TRADING OR SOLD OR SALE OR SALES)(3N)(LOAN? ? OR MORTGAGE OR MORTGAGES OR LOC OR LINES(2W)CREDIT)
S2	234791	(SECONDARY OR WHOLESALE OR WHOLE()SALE OR REINSURANCE OR R-E()INSURANCE)(2W)MARKET? ?
S3	442805	(PRICE? OR PRICING)(3N)(SCHEDULE? ? OR LIST? OR MENU OR BOARD OR CHART? ? OR CHARTING OR GRAPH? OR VISUALI?)
S4	18420	CREDITS(6N)(FEE OR FEES OR COST OR COSTS)
S5	841801	REDEMPTION OR REDEEM? OR CREDITED OR CREDITING
S6	699670	INTERMEDIATION
S7	166685	ORIGINATION
S8	4505229	(REDUCE? OR REDUCTION? OR REDUCING OR LOWER? OR DECREAS?)(-5N)(PRICE OR PRICES OR FEE OR FEES OR COST OR COSTS)
S9	19833	(TIER? OR HIERARCH?)(3N)(PRICE OR PRICING OR FEE OR FEES)
S10	4	S1 AND S2 AND S3 AND S4
S11	44	(S1 OR S2 OR S6 OR S7)(30N)S3(30N)(S4 OR S5 OR S8 OR S9)
S12	36	RD (unique items)
S13	20	S12 NOT PY>1999
S14	20	RD (unique items)
S15	6151	FINANCIAL()INTERMEDIATION?
S16	310	(S3 OR S5 OR S8 OR S9)(40N)S15
S17	162	S16 NOT PY>1999
S18	132	RD (unique items)
S19	132	S18 NOT S14
?		

? t14/3,k/all

14/3,K/1 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01415653 00066640
A loan for every lifestyle
White, Gary; Knauss, Sharlot
Mortgage Banking v57n7 PP: 48-52 Apr 1997
ISSN: 0730-0212 JRNL CODE: MOB
WORD COUNT: 2814

...ABSTRACT: to their customers and delivering products that offer shorter approval and closing times, adjustable-rate schedules, price incentives, and more convenient channels of delivery. Expected future marketplace trends include: 1. Automated loan approval will become more prevalent. 2. Providing mortgage origination service through computers will become more important. 3. Price incentives to drive consumers toward lower cost delivery channels will become more prevalent. 4. Lenders will continue to develop and enhance delivery...

14/3,K/2 (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01218402 98-67797
Stranded investment: Is the sale worth keeping?
Hadley, Stan; Hirst, Eric; Baxter, Lester
Public Utilities Fortnightly v134n10 PP: 22-25 May 15, 1996
ISSN: 1078-5892 JRNL CODE: PUF
WORD COUNT: 2007

...TEXT: investment can be negative (i.e., the utility can earn more money selling on the wholesale market at spot prices than selling to retail customers at embedded-cost prices). This negative relationship...

...transmission capacity, however where transmission capacity is low, stranded investment is nearly invariant with wholesale prices.

(Graph Omitted)

(Graph Omitted)

Under the KEEP option, the utility's losses also depend on wholesale price. As the wholesale price increases, the utility's loss decreases because the difference between its production cost and the wholesale price declines. Because the utility...

14/3,K/3 (Item 3 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00483371 90-09128
Six Ways to Keep List Prices Down
Bartko, Max
Catalog Age v7n2 PP: 103-104 Feb 1990
ISSN: 0740-3119 JRNL CODE: CTA

...ABSTRACT: costs down is reciprocal pricing. Here, 2 consenting partners agree to charge each other a lower price when using each other's names. Another alternative, tier pricing, came into vogue when list managers started pursuing secondary and tertiary markets for their managed properties. The more progressive list managers offer across-the-board specialized tier prices for insurance mailers and fund-raisers. Better net-name arrangements also are a reasonable way...

14/3,K/4 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)

(c) 2005 The Gale Group. All rts. reserv.

01569604 Supplier Number: 41924711 (USE FORMAT 7 FOR FULLTEXT)
HP squeezes dealers with quotas
Computer Reseller News, p2
March 11, 1991
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 355

... the HP minimums because of recent price cuts in the company's printer line. HP reduced the list price of its popular LaserJet IIP from \$1,495 to \$1,295. Mail-order prices for...

...said Dave Williams, president of ComputerLand of Fort Meyers, Fla. He said that dealers in secondary markets must compete with numerous mail-order dealers, and therefore find it difficult to sell in...

14/3,K/5 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

06215015 SUPPLIER NUMBER: 12713931 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Tiered pricing boosts tests by mailers. (Brief Article)
Burka, Karen
Folio: the Magazine for Magazine Management, v21, n7, p34(1)
July 1, 1992
DOCUMENT TYPE: Brief Article ISSN: 0046-4333 LANGUAGE: ENGLISH
RECORD TYPE: FULLTEXT
WORD COUNT: 255 LINE COUNT: 00019

In an effort to boost testing by secondary and tertiary market mailers, tiered list pricing - traditionally the practice of giving a price break to fund-raisers and others - is getting...

14/3,K/6 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

04637471 SUPPLIER NUMBER: 09012180 (USE FORMAT 7 OR 9 FOR FULL TEXT)
List rental negotiation is on the rise. (Folio: Source Book 1991)
Frenette, Liza
Folio: the Magazine for Magazine Management, v19, nGUIDE, p272(4)
Annual, 1990
ISSN: 0046-4333 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 3322 LINE COUNT: 00258

... McQuaid says, Institutional Investor is a prestigious magazine and, because of that, has an expensive list price of \$125 per thousand names. The discount is \$80 per thousand.

Rodale began offering tiered pricing for the first time in August 1989, when it hired Direct Media, Inc., to manage its lists. Its only category is for not-for-profit mailers, according to Greiner.

Tiered pricing is being used more than ever before, says Rappaport. "It's a rational, justifiable position," he says. "It's efficient for secondary market mailer." If a magazine list is not going to work as well for catalogers, he...

14/3,K/7 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

04520999 SUPPLIER NUMBER: 08538643 (USE FORMAT 7 OR 9 FOR FULL TEXT)
List rental negotiation is here to stay; if you are going to buy or sell lists today, you must be aware of these key negotiating tactics that affect quality and price.
Frenette, Liza
Folio: the Magazine for Magazine Management, v19, n3, p110(5)
March, 1990

Ginger R. DeMille

ISSN: 0046-4333 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 3325 LINE COUNT: 00258

... McQuaid says, Institutional Investor is a prestigious magazine and, because of that, has an expensive list price of \$125 per thousand names. The discount is \$80 per thousand.

Rodale began offering tiered pricing for the first time in August 1989, when it hired Direct Media, Inc., to manage its lists. Its only category is for not-for-profit mailers, according to Greiner.

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14/3,K/8 (Item 1 from file: 9)
DIALOG(R)File 9:Business & Industry(R)
(c) 2005 The Gale Group. All rts. reserv.

01752252 Supplier Number: 24496217 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Strong fundamentals continue
(Over 100 mil t of steel were shipped by US producers in 1998 and imports totaled 30.5 mil t through 9/98)
New Steel, v 15, n 1, p 42+
January 1999
DOCUMENT TYPE: Journal ISSN: 0897-4365 (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 2492

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:
...will be only 14 million-14.5 million units, Mazzaferro predicts. Rebates and low-cost loans kept sales high in late 1998.

where the imports came from in 1998
(through September; in thousands...

...552
Total: 30,518
Source: American Iron and Steel Institute
Note: Tables prepared from bar graph

Pricing restraint also is spurring sales. Ford lowered the average price of its 1999 models by \$61. "New-car and -truck prices in relationship to income...

14/3,K/9 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

08668790
RAMZAN-PRICE-HOARDING CHECKING
PAKISTAN PRESS INTERNATIONAL INFORMATION SERVICES LIMITED
December 09, 1999
JOURNAL CODE: WPPI LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 261

... and supplying consumer goods under weight and sub-standard. Shopkeepers have been directed to display price list of all items. Manufacturers have voluntarily reduced prices of certain items during Ramzan, said Director of the Bureau Mohsin Qureshi. Speaking in Bilmushafa ...

... shortage. Mohsin Qureshi said prices of fruits and vegetables would be fixed daily at the wholesale markets in the Province by the Bureau in the presence of magistrate during Ramzan. He said...

14/3,K/10 (Item 2 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03002006 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Buyers snap up cut-price flats

CHRISTINE CHAN

SOUTH CHINA MORNING POST, p1

October 05, 1998

JOURNAL CODE: FSCP LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 279

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... sentiment.

The Maywood Court flats sold for \$2,188 per square foot, according to the list price, but estate agents said many of the flats could have fetched as much as \$2...

...square foot.

Flats in the same development have in the past been sold in the secondary market for between \$2,800 and \$3,050 per square foot.

The Grand Horizon units are believed to have fetched an average \$3,337 per square foot - also lower than secondary market prices.

Cheung Kong said the first batch of 40 Maywood Court flats was snapped up in...

14/3,K/11 (Item 3 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter

(c) 2005 Dialog. All rts. reserv.

02961378 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Cheung Kong offers Maywood Ct units at 2,188 HKD psf; guarantees 10 pct profit

AFX (AP)

September 29, 1998 1:57

JOURNAL CODE: WAXA LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 108

...Tin Shui wai at an average of 2,188 HKD per square foot, 15 pct lower than secondary market flat prices in the area.

It also said it is offering a guaranteed 10 pct valuation appreciation guarantee to buyers who pay a 5 pct premium on the listed price.

14/3,K/12 (Item 4 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter

(c) 2005 Dialog. All rts. reserv.

02883350 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Changing climate affects fruit, vegetable prices in Lahore

ALI RAZA

BUSINESS RECORDER

September 22, 1998

JOURNAL CODE: WBRE LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 354

... from summer has effected the prices of several vegetables and fruits in the city's wholesale and retail markets, it was observed.

According to the price list issued by the Administrator City Market Committee on Monday, the wholesale price of new potatoes decreased from Rs. 13 per kilogram to Rs. 12 per kilogram, while the item was available...

14/3,K/13 (Item 5 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter

(c) 2005 Dialog. All rts. reserv.

02669660 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Defaulters face legal action as developers get tough on deals Hundreds of buyers in large residential projects have failed to meet settlement

deadlines

KENNETH KO
SOUTH CHINA MORNING POST, p2
September 02, 1998
JOURNAL CODE: FSCP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 842

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... put up for resale in Vista Paradiso was about \$4,000 per square foot, substantially lower than listed selling price when they were launched last year.

Units at Vista Paradiso phase one first sold for...

... Mr Lee said about 100 Vista Paradiso units were being offered for sale in the secondary market at an average asking price of \$5,000 per sq ft. He said the owners...

14/3,K/14 (Item 6 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

02612402 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Agents say Sino's new I/O units at Clifford Centre not priced to sell
KENNETH KO
SOUTH CHINA MORNING POST, p3
August 26, 1998
JOURNAL CODE: FSCP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 518

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... were conservative in lending, he said.
Potential buyers would continue to try to bargain for lower prices, he said.

On the leasing side, he said the offer rents for Clifford Centre were in line with secondary - market rates of about \$13 to \$16 per sq ft for quality space.

Agents said banks...

... office properties and in most cases there was a gap between bank valuations and property listed prices.

The sales director of Ricacorp Properties' industrial department, Albert Lee, said the price of Clifford...

14/3,K/15 (Item 7 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

02139078 (USE FORMAT 7 OR 9 FOR FULLTEXT)
India: Gilts market active on foreign bank interest
BUSINESS LINE
July 08, 1998
JOURNAL CODE: FBLN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 350

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... 15. Investors who did not pick up the paper in the auction, have found the lower prices at the RBI window attractive.
Subsequently, the prices of the other securities along with the...

... year paper came down to match the RBI prices and helped selling operations in the secondary market. Therefore, with the price fall in the market, the interest rates on the paper went...

...realign the yield curve. The prices of the securities that fell owing to the RBI price list are 13.65 per cent 1999, 13.40 per cent 1999, 11.64 per cent...

14/3,K/16 (Item 8 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

01673603 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Property price war escalates with 12pc drop
SANDY LI
SOUTH CHINA MORNING POST, p1
May 20, 1998
JOURNAL CODE: FSCP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 533

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... likely to bottom at about 40 per cent off their peak, he said.
Moves to reduce the price of new flats have also impacted heavily
on the secondary market.
Mr Shih said property owners along the MTR stations had slashed asking
prices across the board by 5 to 8 per cent.
Primary and secondary market prices across the SAR were now
expected to move lower as other developers followed the leading developers'
lead, analysts said.
Property stocks suffered yesterday as news of the intensifying price
war spread with investors reasoning lower prices meant lower
earnings for most developers.
Cheung Kong tumbled 0.85 per cent to \$43, Sun Hung...

14/3,K/17 (Item 1 from file: 476)
DIALOG(R)File 476:Financial Times Fulltext
(c) 2005 Financial Times Ltd. All rts. reserv.

0008006822 B0FE3E0ADFFT
Bloomberg plans electronic bond trade with Salomon
RICHARD LAPPER
Financial Times, p 17
Tuesday, May 30, 1995
DOCUMENT TYPE: NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
Word Count: 469

...Ireland. Discussions with regulators are under way in other European
countries.

Salomon's traders will list indicative price quotes for new eurobond
issues, eurobonds traded by the firm in the secondary market, French,
German and some other European government bonds (although not UK gilts),
Japanese equity warrants...

...Salomon they will be free to execute business by screen. Salomon expects
the service to reduce transaction costs and make it easier to do
business with retail customers who are interested in buying...

14/3,K/18 (Item 1 from file: 810)
DIALOG(R)File 810:Business Wire
(c) 1999 Business Wire. All rts. reserv.

0363610 BW614

MARGARETTEN FINANCIAL: MARGARETTEN FINANCIAL REPORTS THIRD QUARTER RESULTS;
DECLARES REGULAR QUARTERLY DIVIDEND; ANNOUNCES SHAREHOLDER RIGHTS PLAN

October 21, 1993

Byline: Business Editors

...person, will become entitled to purchase additional shares
of Common Stock at a 50% discounted price. The Board of Directors
has the power to redeem the Rights at a price of \$0.01 per Right
under certain circumstances. Details of...

...date.

Margaretten Financial Corporation, through its mortgage banking subsidiary, Margaretten & Company, Inc., engages in the origination, purchase, sale and servicing of residential mortgage loans. Its Retail Division maintains 67 branch and...

14/3,K/19 (Item 2 from file: 810)
DIALOG(R)File 810:Business Wire
(c) 1999 Business Wire . All rts. reserv.

0314791 BW087

COMPAQ COMPUTER: Compaq lowers prices on Contura Notebook PC Line; bolsters position as value leader

January 19, 1993

Byline: Business Editors/Computer Writers

...and free
around-the-clock technical support for the life of the product.
(a) All prices listed are estimated US reseller selling prices.
Reseller pricing may vary.
Compaq's position as a...

...by the Boston Computer Exchange, a
brokerage firm specializing in corporate computer out-placement and
secondary market research. For longer-term value, the COMPAQ Contura
holds a higher resale value than other notebooks in its class.
Combined with lower prices, Compaq provides greater long-term value
for less money.
For example, Boston Computer Exchange calculations...

14/3,K/20 (Item 3 from file: 810)
DIALOG(R)File 810:Business Wire
(c) 1999 Business Wire . All rts. reserv.

0314782 BW070

COMPAQ COMPUTER: Compaq lowers prices on Contura Notebook PC Line; bolsters position as value leader

January 19, 1993

Byline: Business Editors/Computer Writers

...and free
around-the-clock technical support for the life of the product.
(a) All prices listed are estimated US reseller selling prices.
Reseller pricing may vary.
Compaq's position as a...

...by the Boston Computer Exchange, a
brokerage firm specializing in corporate computer out-placement and
secondary market research. For longer-term value, the COMPAQ Contura
holds a higher resale value than other notebooks in its class.
Combined with lower prices, Compaq provides greater long-term value
for less money.
For example, Boston Computer Exchange calculations...

?

? t19/3,k/all

19/3,k/1 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

02520500 115723688
The dynamics of change innovation and risk in corporate wholesale finance
Howcroft, Barry
European Journal of Innovation Management v1n2 PP: 85-93 1998
ISSN: 1460-1060 JRNL CODE: EJIM
WORD COUNT: 5302

...TEXT: example in Figure 4 exaggerates the differences in costs and returns between Euronotes and traditional financial intermediation, but even slight differences are sufficient to attract investors and borrowers.

To some extent, this reduction in costs and increase in returns is offset by a commensurate increase in risks. In essence, innovations...

19/3,k/2 (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

02416726 116352093
The experience of the Grameen Bank of Bangladesh in community development
Hassan, M. Kabir; Renteria-Guerrero, Luis
International Journal of Social Economics v24n12 PP: 1488 1997
ISSN: 0306-8293 JRNL CODE: ISE
WORD COUNT: 14641

...TEXT: profit by attracting deposits and granting rural loans.

Several reasons are given in favour of financial intermediation. It is argued that RFMs reduce the cost of exchanging real resources. Financial intermediation also enhance a more efficient resource allocation. Firms and individuals may have different investment

19/3,k/3 (Item 3 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01904270 05-55262
Housing finance in Chile: Primary and secondary mortgage financing
Pardo, Claudio A
Housing Finance International v14n1 PP: 15-25 Sep 1999
JRNL CODE: HFNT
WORD COUNT: 6628

...TEXT: buyer. This allows originators to erase these assets from their balance sheet, which tends to lower the cost of financial intermediation, benefiting also the home buyer.

The fact that EMC are less constrained in terms of...

19/3,k/4 (Item 4 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01887101 05-38093
International trade body turns to financial services competition
McGillivray, Glenn
Canadian Underwriter v66n8 PP: 36-42 Aug 1999
ISSN: 0008-5251 JRNL CODE: CAU
WORD COUNT: 2201

...TEXT: financial services will enhance competition and improve sector efficiency, which in turn will lead to lower costs, better quality, and greater choice. The study also suggests that opening up competition will

improve financial intermediation and increase investment opportunities through better resource allocation across all the sectors, countries and time...

19/3,K/5 (Item 5 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01861473 05-12465
The implementation of the Eurosystem's monetary policy and its effects on financial markets
Santillan, Javier
Financial Market Trends (France) n73 PP: 175-196 Jun 1999
ISSN: 0378-651X JRNL CODE: FMT
WORD COUNT: 6611

...TEXT: at this stage.

The net effect of these transformations will be an increased efficiency of financial intermediation in terms of reduced costs and better price formation. However, transition costs will exist as a consequence of increased competition, and the distribution...

19/3,K/6 (Item 6 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01854374 05-05366
Are money growth and inflation still related?
Dwyer, Gerald P Jr; Hafer, R W
Economic Review (Federal Reserve Bank of Atlanta) v84n2 PP: 32-43 Second Quarter 1999
ISSN: 0732-1813 JRNL CODE: ECR
WORD COUNT: 7417

...TEXT: of other assets. If the opportunity cost of holding money increases, the demand for money decreases ; if the opportunity cost of holding money decreases , the demand for money increases. Other factors also can affect the demand for money, such as payments practices and technological innovations in financial intermediation .

The Price Level. Neither the demand for money, the supply of money, nor the two...

19/3,K/7 (Item 7 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01796451 04-47442
Recent economic and financial developments
Anonymous
Bank of Canada Review PP: 3-27 Winter 1998/1999
ISSN: 0045-1460 JRNL CODE: BCA
WORD COUNT: 6944

...TEXT: it stimulates economic activity, particularly spending on housing and fixed investment, while also helping to reduce the cost of servicing government debt.

(Graph Omitted)

Captioned as: Government 30-year bond yields-Canada and...

...IS January 1999.

Sidebar:

Recent policy initiatives in Japan
Restoration of an effective process for financial intermediation is one

of the challenges currently facing the Japanese authorities. A positive move in this...

19/3,K/8 (Item 8 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01783794 04-34785
A trade policy perspective on capital controls
Schuknecht, Ludger
Finance & Development v36n1 PP: 38-41 Mar 1999
ISSN: 0015-1947 JRNL CODE: FID
WORD COUNT: 2528

...TEXT: markets. A country with quotas would therefore not benefit from an influx of capital or lower domestic prices even if international interest rates were to drop or financial innovation were to lower the costs of intermediation. In addition, quantitative restrictions can undermine the development of financial markets and the quality of financial intermediation if protection reduces intermediaries' incentive to innovate and introduce new and better financial products. This...

19/3,K/9 (Item 9 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01762839 04-13830
From Napier to Wallis: Six decades of financial inquiries
Edwards, V; Valentine, T
Economic Record v74n226 PP: 297-312 Sep 1998
ISSN: 0013-0249 JRNL CODE: IERC
WORD COUNT: 11627

...TEXT: of the Final Report.

A central concern of the wallis Committee was the efficiency of financial intermediation, i.e. the resources used up in providing financial services. In particular, it pointed to the gains that could be made in reducing the costs of financial intermediation by increasing the efficiency of the financial system (Financial System Inquiry 1997, Ch. 6).

The...if financial institutions are free to tailor their charges to encourage customers to use the lower cost delivery systems. Acceptance of the wallis Committee's recommendation in favour of user pays pricing...

...of its Final Report, the Wallis Committee considers cost and efficiency in various areas of financial intermediation. Banking will receive most attention in this survey, but it is worth commenting first on...

19/3,K/10 (Item 10 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01707414 03-58404
Ununiversal banking, control rights, and corporate finance in Germany
Emmons, William R; Schmid, Frank A
Federal Reserve Bank of St. Louis Review v80n4 PP: 19-42 Jul/Aug 1998
ISSN: 0014-9187 JRNL CODE: FSL
WORD COUNT: 14809

...TEXT: between borrowers and lenders. They also buffer firms from shocks that reduce the efficiency of financial intermediation in "external" (public) markets. Using evidence from Japan, one study, Hoshi, Kashyap, and Scharfstein (1990), concluded that "main-bank" relationships reduce firms' costs of financial distress.

Elston and Albach (1995) reported that evidence for Germany pointed to reduced...

19/3,K/11 (Item 11 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01697762 03-48752
Contagion and volatility with imperfect credit markets
Agenor, Pierre-Richard; Aizenman, Joshua
International Monetary Fund Staff Papers v45n2 PP: 207-235 Jun 1998
ISSN: 0020-8027 JRNL CODE: IMF
WORD COUNT: 5083

...TEXT: verification, and for the expected revenue lost in adverse states of nature. Higher volatility raises financial intermediation spreads as well as the producers' cost of funds, resulting in lower employment and higher incidence of default. In addition, our analysis showed that the welfare effects...

...does not impose any welfare cost on countries characterized by relatively low volatility and efficient financial intermediation to begin with. By contrast, adverse welfare effects may be large (small) for countries that...

19/3,K/12 (Item 12 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01694392 03-45382
Securities units of banking conglomerates: Should their location be regulated?
Santos, Joao A C
Cato Journal v18n1 PP: 93-117 Spring 1998
ISSN: 0273-3072 JRNL CODE: CTJ
WORD COUNT: 9069

...TEXT: not readily available to outsiders. In this case, delegating certain functions to a financial intermediary reduces the costs of financial intermediation because it avoids the duplication of such functions as gathering relevant information before making the...

19/3,K/13 (Item 13 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01669087 03-20077
Dealers' hedging of interest rate options in the U.S. dollar fixed-income market
Kambhu, John E
Economic Policy Review v4n2 PP: 35-57 Jun 1998
JRNL CODE: EPV
WORD COUNT: 9389

...TEXT: also have implications for market liquidity. The financial innovations that have broadened the scope of financial intermediation to include the intermediation of price risks are positive developments that might be expected to lower risk premia in asset prices. Some of these forms of intermediation, however, rely on the ability of dealers to manage ...

19/3,K/14 (Item 14 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01558715 02-09704
Financial development and growth
Becsi, Zsolt; Wang, Ping
Economic Review (Federal Reserve Bank of Atlanta) v82n4 PP: 46-62 Fourth Quarter 1997
ISSN: 0732-1813 JRNL CODE: ECR

WORD COUNT: 12225

...TEXT: by improving the productivity of the real sector via a variety of channels or by reducing the cost of financial intermediation enables faster growth. A higher cost of financial intermediation causes the equilibrium growth rate to decrease, the deposit rate to fall, and the loan...and the more the financial innovation serves to increase the quality of loans rather than reduce the costs of intermediation. Notice, though, that as long as increases in the scale of financial activities increase efficiency and cause financial intermediation costs to fall, one should expect to see a negative correlation of rate spreads and... long-term financial relationships less likely. Alternatively, one could argue that while financial efficiency implies lower costs of intermediation, the reduced costs are not necessarily passed on to firms if intermediaries have sufficient market power over the price of their services. Another explanation that has not been explored is the effect on financial intermediation costs from government intervention and regulation.

Does Financial Development Promote Growth? while financial intermediaries may...

19/3,K/15 (Item 15 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01550451 02-01440
Developing rural financial markets
Yaron, Jacob; Benjamin, McDonald
Finance & Development v34n4 PP: 40-43 Dec 1997
ISSN: 0015-1947 JRNL CODE: FID
WORD COUNT: 2861

...TEXT: they address specific market failures and their expected net benefits are positive, or when they reduce poverty in the most cost-effective way.

How to intervene? Public support for rural financial intermediation need not mean public provision of credit. Interventions can take many other forms-for example...

19/3,K/16 (Item 16 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01527125 01-78113
The genetics revolution, economics, ethics and insurance
Brockett, Patrick L; Tankersley, E Susan
Journal of Business Ethics v16n15 PP: 1661-1676 Nov 1997
ISSN: 0167-4544 JRNL CODE: JBE
WORD COUNT: 10317

...TEXT: by the insured, is consistent with the notion that insurance should not only be a financial intermediation technique spreading or pooling fortuitous losses across individuals or across time, but should also be a vehicle for actively reducing loss costs to society by providing incentives for increased safety. Advocates of this view argue that if...

19/3,K/17 (Item 17 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01518292 01-69280
war on waste in the banks
Bokhari, Farhan
AsiaMoney Pakistan Survey Supplement PP: 12-16 Sep 1997
ISSN: 0958-9309 JRNL CODE: AMF
WORD COUNT: 1671

...TEXT: out effective monetary policy are the large-scale loan defaults and the high costs of financial intermediation, which have assumed serious proportions in the public sector financial institutions." Yaqub hopes to make progress on both while intensifying the pace of recovering loans and cutting bank costs to reduce interest rates.

Many critics, however, say that the reforms could be slower than expected. Pakistan...

19/3,K/18 (Item 18 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01488913 01-39901
Financial sector reforms in Morocco and Tunisia
Jbili, Abdelali; Enders, Klaus; Treichel, Volker
Finance & Development v34n3 PP: 29-31 Sep 1997
ISSN: 0015-1947 JRNL CODE: FID
WORD COUNT: 2303

...TEXT: be abolished and interest rates fully liberalized. Moreover, measures to enhance competition among banks and reduce the cost of financial intermediation would require enforcement of competition regulations, the privatization of state banks, and greater exposure of...

19/3,K/19 (Item 19 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01479477 01-30465
Mergers & acquisitions: Legal report
Walker, John L
International Financial Law Review Banking Yearbook 1997 Supplement PP:
5-12 Jul 1997
ISSN: 0262-6969 JRNL CODE: IFL
WORD COUNT: 4364

...TEXT: analysis and judgment, financial techniques and economies of scale, and to diversify risk at a lower cost than could other suppliers of credit. As a result of technological developments, the economic value of financial intermediation provided to both savers and borrowers has declined, and thus the profits derived by commercial banks from financial intermediation have declined.

If savers (sellers of credit) and borrowers (buyers of credit) had perfect knowledge, ...decreased demand for the service has been that prices for the service have declined. with lower prices, profitability will decline unless costs are reduced or productivity is improved.

Fee -based services and transaction technology
As the profitability of the financial intermediation business declined, commercial banks turned more and more to providing fee-based financial services. while the demand for these fee -based services has not decreased, the supply of commercial banks, as well as non-banks, offering such services has increased...

19/3,K/20 (Item 20 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01403438 00054425
Conditional price trends in the aftermarket for initial public offerings
Affleck-Graves, John; Hegde, Shantaram; Miller, Robert E
Financial Management v25n4 PP: 25-40 Winter 1996
ISSN: 0046-3892 JRNL CODE: FMG
WORD COUNT: 8380

...TEXT: G.B., and J. McConnell, 1994, "The Effect of Market Segmentation

and Illiquidity on Asset Prices : Evidence from Exchange Listings ,"
Journal of Finance (June), 611-636.

Lakonishok, J. and T. Vermaelen, 1990, "Anomalous Price Behavior...

...Finance (June), 455-477.

Leland, H. and D. Pyle, 1977, "Information Asymmetries, Financial
Structure, and Financial Intermediation0 ," Journal of Finance (June),
371-387.

Levis, M., 1993, "The Long-Run Performance of Initial...

19/3,K/21 (Item 21 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01402214 00053201
Financing emerging markets: The role of cross-border bank loans
Junge, Georg; Aerni, Peter
Journal of Lending & Credit Risk Management v79n7 PP: 32-39 Mar 1997
ISSN: 1062-6271 JRNL CODE: CBL
WORD COUNT: 2375

...TEXT: loans to world market-oriented firms.

The advantages of lending

In the modern approach to financial intermediation , the raison d'etre
of banks as providers of loans is seen in their function...

...monitors of borrowers on behalf of depositors. Banks as intermediaries
of loans are able to reduce monitoring costs through the economies of
scale inherent in any monitoring. From this theory it follows that...

19/3,K/22 (Item 22 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01386577 00-37564
Rethinking financial regulation
Hoenig, Thomas M
Federal Reserve Bank of Minneapolis: The Region v10n4 PP: 38-47 Dec 1996
ISSN: 1045-3369 JRNL CODE: FRM
WORD COUNT: 4685

...TEXT: in the activities and risk profiles of financial institutions, and
the increasingly global nature of financial intermediation . These
changes have been spurred largely by a technological revolution that has
reduced the costs of information gathering, processing and transmission.
As this information revolution continues, there is little doubt...

19/3,K/23 (Item 23 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01358686 00-09673
A survey of literature on controls over international capital transactions
Dooley, Michael P
International Monetary Fund Staff Papers v43n4 PP: 639-687 Dec 1996
ISSN: 0020-8027 JRNL CODE: IMF
WORD COUNT: 20915

...TEXT: increased dramatically in recent years, both for developed and
developing countries. Technological improvements that have reduced the
cost of international financial intermediation and reductions in
government interference with such transactions have pushed private
investors and borrowers into international markets...

19/3,K/24 (Item 24 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01341067 99-90463
Financial intermediation as delegated monitoring: A simple example
Diamond, Douglas W
Economic Quarterly (Federal Reserve Bank of Richmond) v82n3 PP: 51-66
Summer 1996
ISSN: 1069-7225 JRNL CODE: ERR
WORD COUNT: 5763

...TEXT: the diversification from a bank making only two loans was sufficient to give the bank reduced delegation costs. However, it is more generally true that diversification allows financial intermediation to provide low-cost delegated monitoring. The law of large numbers implies that if the...

19/3,K/25 (Item 25 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01337275 99-86671
Private sector development in the Visegrad countries
Borish, Michael S; Noel, Michel
Finance & Development v33n4 PP: 45-48 Dec 1996
ISSN: 0015-1947 JRNL CODE: FID
WORD COUNT: 2563

...TEXT: years as the banking sector is privatized and deposit insurance becomes more widespread; this will lower their funding costs and make lending markets more efficient.

Financial intermediation rates (broad money as a share of GDP) in Hungary and Poland are low-1...

19/3,K/26 (Item 26 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01297276 99-46672
Credit policies: Lessons from Japan and Korea
Vittas, Dimitri; Cho, Yoon Je
World Bank Research Observer v11n2 PP: 277-298 Aug 1996
ISSN: 0257-3032 JRNL CODE: WBA
WORD COUNT: 9628

...TEXT: with allowing banks and other financial intermediaries to innovate and develop new services intended to reduce the cost of financial intermediation. Banks in both countries have been subject to extensive controls-on bank spreads and interest...

...must involve a low level of subsidy (if any), to minimize incentives to profit from price fluctuations and also to reduce the tax on financial intermediation that all credit programs necessarily entail. Third, programs must be financed by long-term funds...

19/3,K/27 (Item 27 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01292385 99-41781
Financial Systems and Economic Policy in Developing Countries
Khatkhate, Deena
Finance & Development v33n3 PP: 51-52 Sep 1996
ISSN: 0015-1947 JRNL CODE: FID
WORD COUNT: 712

...TEXT: laws and regulations to an effective information system, to adoption of techniques designed to minimize costs of financial intermediation and to reduce uncertainty. But the principal question is how this infrastructure can be established. And here Haggard...

19/3,K/28 (Item 28 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01278504 99-27900
The effect of the bank regulatory environment on state economic activity
Krol, Robert; Svorny, Shirley
Regional Science & Urban Economics v26n5 PP: 531-541 Aug 1996
ISSN: 0166-0462 JRNL CODE: RSU

...ABSTRACT: state economic activity for the period from 1970 to 1988 is examined. Increases in bank costs and reductions in competition due to regulation can be expected to lead to reduced levels of financial intermediation, causing a decline in economic activity. Controlling for state and time-period effects, the results...

19/3,K/29 (Item 29 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01247304 98-96699
Interactions between structural reform, macroeconomic policy and economic performance
Anonymous
OECD Economic Outlook n59 PP: 42-57 Jun 1996
ISSN: 0474-5574 JRNL CODE: OEC
WORD COUNT: 10763

...TEXT: development of information technology, has allowed substantial innovation in the available range of financial products, reduced the costs of financial intermediation, improved allocation of funds both within countries and across the world, and deepened financial markets...

19/3,K/30 (Item 30 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01154925 98-04320
The design of successful rural financial intermediaries: Evidence from Indonesia
Chaves, Rodrigo A; Gonzalez-Vega, Claudio
World Development v24n1 PP: 65-78 Jan 1996
ISSN: 0305-750X JRNL CODE: IWDV

ABSTRACT: The success (outreach and sustainability) of 8 rural financial intermediation systems in Indonesia, in profitably reaching large numbers of small individual clients, is explained in...

...of organizational design. Networks of semiautonomous units use local information and contract enforcement mechanisms to lower transaction costs. Reflecting basic concerns with institutional and financial viability, elements of mechanism design have included compatible...

19/3,K/31 (Item 31 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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01151509 98-00904
Homage to Fischer Black
Anonymous
Euromoney n321 PP: 35 Jan 1996
ISSN: 0014-2433 JRNL CODE: ERM
WORD COUNT: 605

...TEXT: Financial intermediation

"As a country grows, it invests in more and more elaborate forms of financial intermediation. In effect, its markets become more complete. Its residents can diversify better, or hedge the...

...they take, or align ownership and control for the investments they make.

"In general, this reduces the price-of-risk part of the cost of capital. It increases the expected payoff for taking...

19/3,K/32 (Item 32 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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01116941 97-66335
American Public Finance and Financial Services
Schweitzer, Mary M
Business History Review v69n1 PP: 87-89 Spring 1995
ISSN: 0007-6805 JRNL CODE: BHR
WORD COUNT: 990

...TEXT: loyalty of powerful investors, while encouraging industrial development by providing an institutional framework for private financial intermediation. Jeffersonians opposed these plans, fearing the emergence of a permanent class of corrupt financiers dependent on a bloated central government. Perkins sides with Hamilton, crediting his policies with the simultaneous appearance of private capital market. But a large national debt...

19/3,K/33 (Item 33 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01102455 97-51849
A functional perspective of financial intermediation
Merton, Robert C
Financial Management v24n2 PP: 23-41 Summer 1995
ISSN: 0046-3892 JRNL CODE: FMG
WORD COUNT: 13663

...TEXT: the engine driving the financial system toward its goal of greater economic efficiency. Innovation in financial intermediation improves efficiency by completing markets, lowering transaction costs, and reducing agency costs. The analyses of the preceding sections on the dynamics of institutional change and the operational...the financial system as the fundamental driving force behind product innovations and institutional changes in financial intermediation. However, a different perspective holds that cost reduction or otherwise lessening the constraints of regulation, including taxes and accounting rules, is the main...geographical and political locations) in response to much smaller changes in customer tastes or operating costs than in the past. These lower transactions costs, together with the prospect of even greater global competition in financial - intermediation services, provide the basis for forecasting substantial increases in both the frequency and the magnitude...

19/3,K/34 (Item 34 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01064349 97-13743
Market-neutral strategy limits risk
Jacobs, Bruce I; Levy, Kenneth N
Pension Management v31n7 PP: 39-43 Jul 1995
ISSN: 0098-1753 JRNL CODE: PWN
WORD COUNT: 2250

...TEXT: short exposure. In general, long-short management fees should be no higher (and are often lower) than the fees per active dollar invested under long-only management. Furthermore, most long- ...Long-short investing does incur some unique costs associated with shorting, however. These include the financial intermediation cost of borrowing shorts through a prime broker (approximately 25 to 30 basis points) and...

19/3,K/35 (Item 35 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01064012 97-13406
Financing innovation
Guinet, Jean
OECD Observer n194 PP: 10-16 Jun/Jul 1995
ISSN: 0029-7054 JRNL CODE: OED
WORD COUNT: 3213

...TEXT: consequences: an extension of the range of possibilities both for investing and obtaining savings; a reduction of the costs of financial intermediation through keener competition and the lowering of non-liquidity premia because of the increased negotiability...

19/3,K/36 (Item 36 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

01045931 96-95324
Managing financial resources to meet environmental needs: The case of state revolving funds
Johnson, Craig L
Public Productivity & Management Review v18n3 PP: 263-275 Spring 1995
ISSN: 1044-8039 JRNL CODE: PBP
WORD COUNT: 5943

...TEXT: useful SRF programs. I then describe strategies administrators can use to structure leveraged SRFs to reduce borrowing costs while funding needy, but perhaps less creditworthy, environmental projects.

State Revolving Funds and Public Financial Intermediation

A report by the Government Finance Research Center defines revolving funds as "programs with dedicated...Passing the Buck to States: In the 1990s, The Need to Make Cleaner Rivers, at Lower Cost ." Roll Call, Oct. 4, 1993.

Greenbaum, S. I., and Thakor, A. V. Contemporary Financial Intermediation . Orlando, Fla.: Harcourt Brace Jovanovich, 1995.
Holcombe, R. G. "evolving Fund Finance: The Case of..."

19/3,K/37 (Item 37 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00959690 96-09083
Financial repression and economic development
Espinosa, Marco; Hunter, William C
Economic Review (Federal Reserve Bank of Atlanta) v79n5 PP: 1-11 Sep/Oct 1994
ISSN: 0732-1813 JRNL CODE: ECR
WORD COUNT: 7196

...TEXT: details of financial repression. However, if financial repression is interpreted as the general prohibition against financial intermediation, a move from a state of repression to one of liberalization in the form of full-fledged financial intermediation would undoubtedly result in improved societal welfare because monitoring costs would be reduced. By eliminating the duplication of monitoring costs, additional resources can be channeled to productive activities...

19/3,K/38 (Item 38 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00903841 95-53233
A shift-adjusted M2 indicator for monetary policy
Darin, Robert; Hetzel, Robert L
Economic Quarterly (Federal Reserve Bank of Richmond) v80n3 PP: 25-47
Summer 1994
ISSN: 1069-7225 JRNL CODE: ERR
WORD COUNT: 6260

...TEXT: SUMMARY

The growth of mutual funds that began in earnest in 1978 has increasingly directed financial intermediation away from banks and directly into the money and capital markets. Initially, growth occurred in money market mutual funds. Because shares in these funds are redeemable at par, they could be included in the definition of M2. Redefined to include money...

19/3,K/39 (Item 39 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00877044 95-26436
Financial deregulation and consumption in the United Kingdom
Bayoumi, Tamin
Review of Economics & Statistics v75n3 PP: 536-539 Aug 1993
ISSN: 0034-6535 JRNL CODE: RES

...ABSTRACT: widespread deregulation of domestic financial markets in the UK. As a result, competition increased, which lowered the cost of financial intermediation, particularly for households. This allowed consumers to react more to changes in their permanent income...

19/3,K/40 (Item 40 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00852055 95-01447
Limits of the current consensus on development
Patel, I G
World Bank Research Observer Annual Conference on Development Economics
Supplement PP: 9-17 1993
ISSN: 0257-3032 JRNL CODE: WBA
WORD COUNT: 4051

...TEXT: priority--or neglected--sectors. Economists are fond of talking about deepening the financial structure and reducing the cost of financial intermediation. But by far the most important aspect of the efficiency of financial institutions is their...

19/3,K/41 (Item 41 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00837874 94-87266
Keiretsu shareholding ties: Antitrust issues
Flath, David
Contemporary Economic Policy v12n1 PP: 24-36 Jan 1994
ISSN: 1074-3529 JRNL CODE: CPI
WORD COUNT: 4749

...TEXT: stockholding by Japanese banks in the companies to which they lend resolves agency problems and lowers financial intermediation costs. Here "agency problems" are impediments to the alignment of the manager's interests with those...than book values. These estimates add further weight to arguments that stockholding by keiretsu banks lowers the costs of

their financial intermediation . The estimates indicate that largest debtholders in keiretsu presidents' club firms hold more stock if...

19/3,K/42 (Item 42 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00829485 94-78877
Housing policy: Changing the structure
Mayo, Stephen K
Finance & Development v31n1 PP: 44-46 Mar 1994
ISSN: 0015-1947 JRNL CODE: FID
WORD COUNT: 2665

...TEXT: e.g., Indonesia and Poland), loans are likely to support projects designed to improve overall financial intermediation . In other middle-income countries, the emphasis is on reducing unnecessary regulatory costs and improving the housing delivery system. In Korea, for example, a recent loan has used...

19/3,K/43 (Item 43 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00823483 94-72875
Credit conditions and macroeconomic activity: Evidence from Mexico
Gunther, Jeffery W; Moore, Robert R
Federal Reserve Bank of Dallas Financial Industry Studies n4 (Working Paper) PP: 1-19 Dec 1993
JRNL CODE: FIS
WORD COUNT: 4011

...TEXT: the "credit view" emphasize the potential role of information asymmetries in increasing the cost of financial intermediation . When it is costly for lenders to evaluate and monitor potential borrowers, such costs are reflected in the terms of credit. Individual lenders may reduce these costs , however, by producing borrower-specific information. Because this borrower-specific information is known only by...

...As a result, an adverse shock to the supply of bank credit can increase the cost of financial intermediation and reduce economic growth.(6) In the case of Mexico, the numerous restrictions placed on Mexican banks may have disrupted lender-borrower relationships and thereby increased the cost of financing, resulting in reduced economic growth. To assess the importance of credit market developments in influencing macroeconomic activity in...

19/3,K/44 (Item 44 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00818728 94-68120
How efficient are third district banks?
Mester, Loretta J
Business Review (Federal Reserve Bank of Philadelphia) PP: 3-18 Jan/Feb 1994
ISSN: 0007-7011 JRNL CODE: FRB
WORD COUNT: 8262

...TEXT: that most of the operating costs are incurred by processing account documents and debiting and crediting accounts; inputs are labor and physical capital. The intermediation approach considers a financial firm's production process to be one of financial intermediation (the borrowing of funds and the subsequent lending of those funds). Thus, the focus is...

19/3,K/45 (Item 45 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

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00787726 94-37118

Recent trends in the mutual fund industry

Mack, Phillip R

Federal Reserve Bulletin v79n11 PP: 1001-1012 Nov 1993

ISSN: 0014-9209 JRNL CODE: FRS

WORD COUNT: 6349

...TEXT: corporations a greater market for their financial instruments, mutual funds have improved the efficiency of financial intermediation by reducing transaction costs. And as intermediaries competing with banks and thrift institutions, mutual funds have contributed to the...

19/3,K/46 (Item 46 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

(c) 2005 ProQuest Info&Learning. All rts. reserv.

00776891 94-26283

A brief modern history of the Mexican financial system

Welch, John H; Gruben, William C

Federal Reserve Bank of Dallas Financial Industry Studies PP: 1-10 Oct 1993

JRNL CODE: FIS

WORD COUNT: 4844

...TEXT: the implementation of NAFTA should increase further the efficiency of the banking system and help lower the cost of financial intermediation in Mexico.

REFERENCES

Baer, Werner (1992), "U.S.-Latin American Trade Relations: Past, Present, and...

19/3,K/47 (Item 47 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

(c) 2005 ProQuest Info&Learning. All rts. reserv.

00768961 94-18353

Financial markets and the complementarity of asymmetric information and fundamental uncertainty

van Ees, Hans; Garretsen, Harry

Journal of Post Keynesian Economics v16n1 PP: 37-48 Fall 1993

ISSN: 0160-3477 JRNL CODE: PKE

WORD COUNT: 4491

...TEXT: merely implies that one allows for market imperfections on financial markets. Hence, a theory of financial intermediation is rationalized from the ability to reduce what may be called transactions costs in financial markets. In the absence of transactions costs, a rationale for financial intermediation no longer exists (see also Kregel, 1990). This new Keynesian analysis of financial intermediation based on asymmetric information is diametrically opposed to the central proposition of Post Keynesian economics...

19/3,K/48 (Item 48 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

(c) 2005 ProQuest Info&Learning. All rts. reserv.

00750530 93-99751

Using auctions to allocate and price long-term credit

Guasch, J Luis; Glaessner, Thomas

World Bank Research Observer v8n2 PP: 169-194 Jul 1993

ISSN: 0257-3032 JRNL CODE: WBA

WORD COUNT: 11799

...TEXT: as participants. Since leasing firms specialize in long-term lending, allowing them to participate would reduce financial

intermediation costs and increase efficiency, as Chile's experience shows (Guasch and Glaessner 1992). The participation of...

19/3,K/49 (Item 49 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00739639 93-88860
Cavallo wins investor banking
Robinson, Danielle
Euromoney Argentina Supplement PP: 2-6 Jul 1993
ISSN: 0014-2433 JRNL CODE: ERM
WORD COUNT: 2833

...TEXT: taxes, to take place in us currency. In February the government also moved quickly to lower interest rates by reducing the cost of financial intermediation and easing restrictions on bank lending to small and medium-sized companies by lowering bank...

19/3,K/50 (Item 50 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00727633 93-76854
Market Failure and Bank Regulation
Thornton, John
Service Industries Journal v12n2 PP: 185-192 Apr 1992
ISSN: 0264-2609 JRNL CODE: SIJ
WORD COUNT: 3339

...TEXT: economic and efficiency costs by disrupting the payments system and by reducing the amount of financial intermediation that takes place. Accordingly, if the panic is the result of market failure some sort of bank regulation that prevented panics would be cost reducing. The issue of market failure and banking panics is discussed further below.

A FIAT MONETARY...

19/3,K/51 (Item 51 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00725322 93-74543
Institutional Developments and the Effectiveness of Monetary Policy
Arestis, Philip; Howells, Peter
Journal of Economic Issues v26n1 PP: 135-157 Mar 1992
ISSN: 0021-3624 JRNL CODE: JEI
WORD COUNT: 8604

...TEXT: increasingly competitive financial environment, and competition is a proximate cause of the falling cost of financial intermediation but, as we have tried to show, deregulation and the increase in competition both have...

...financial system.

There is no doubt that deregulation and increasing competitiveness, whatever their origins, have lowered the cost of financial services to consumers, In some cases this is easily shown. The average commission...

19/3,K/52 (Item 52 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00724522 93-73743
Bank Restructuring in Central and Eastern Europe: Issues and Strategies
Anonymous
Financial Market Trends (France) n51 PP: 15-30 Feb 1992

ISSN: 0378-651X JRNL CODE: FMT
WORD COUNT: 8574

...TEXT: enhance the confidence of market participants, most of which are relatively inexperienced(3).

Third, efficient financial intermediation requires a stable macro-economic environment. Macro-economic stability--based on the ultimate goals of...

...stable rate of inflation, positive real interest rates, and a real exchange rate in equilibrium-- lowers transaction costs , reduces risk and uncertainty, contributes to a less asymmetric distribution of information, and fosters confidence in...

19/3,K/53 (Item 53 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00715520 93-64741
Examining the microfoundations of market incentives for asset-backed lending
Carlstrom, Charles T; Samolyk, Katherine A
Economic Review (Federal Reserve Bank of Cleveland) v29n1 PP: 27-38
First Quarter 1993
ISSN: 0013-0281 JRNL CODE: ERC
WORD COUNT: 7258

...TEXT: the event of borrowers' default.(8)

INFORMATION COSTS AND CREDIT RISK TRANSFORMATION

One function of financial intermediation , as mentioned earlier, is to pool assets in order to reduce portfolio risks, thus enabling...

...a diversified portfolio. Another, indirect advantage of diversification is that it helps to minimize information costs by decreasing the need for investors to monitor privately observed portfolio risks.

Diamond (1984) examines how asset...

19/3,K/54 (Item 54 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00706464 93-55685
The French bond market
Dreyfus, Louis
Global Investor France Supplement PP: 19-29 1993
ISSN: 0951-3604 JRNL CODE: GLI
WORD COUNT: 6927

...TEXT: The inconvenients of this reform--underlined in the "Rapport TRICOT" (1985) on the costs of financial intermediation --arose from the oligopoly of the biggest banks on the primary market and from the...

...were hence edicted such as giving the issuer the choice of the lead manager bank, lowering the total fees down to 1,30% (0,10% for the lead manager, 0,45% for the underwriters...

19/3,K/55 (Item 55 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00703747 93-52968
Financial contracts when costs and returns are private
Morgan, Donald P
Journal of Monetary Economics v31n1 PP: 129-146 Feb 1993
ISSN: 0304-3932 JRNL CODE: JME

...ABSTRACT: why most bank lending is under credit commitments, a detail overlooked by the literature on financial intermediation . The solution exhibits the essential features of a credit commitment: the right to borrow up...

...limit, with interest charged against the amount borrowed and fees charged against the loan limit. Fees allow lenders to charge lower interest rates, which lowers expected default costs. Lower expected default costs in turn reduce the...

19/3,K/56 (Item 56 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00657088 93-06309
Israel Banks on the Peace Dividend
Landau, Philip
Banker v142n802 PP: 25-27 Dec 1992
ISSN: 0005-5395 JRNL CODE: BKR
WORD COUNT: 1114

...TEXT: of profits, to greater reliance on fee-based income, has become especially pronounced this year. Financial intermediation income has been squeezed as the fall in inflation has sent interest rates sharply lower, with strong political and public pressure being exerted on the banks to reduce borrowing costs to households and small businesses. However, income from fees and commissions has soared, as the...

19/3,K/57 (Item 57 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00636165 92-51105
A Philippine Ray of Sunshine
Jhaveri, Sheila
Asian Business v28n9 PP: 66-67 Sep 1992
ISSN: 0254-3729 JRNL CODE: ABN
WORD COUNT: 811

...TEXT: World Bank economic stabilisation programme; implement a comprehensive power development programme; strengthen the Central Bank; reduce the cost of financial intermediation ; and pursue policies to deregulate trade.

SO ALL BODES WELL FOR THE PHILIPPINES?

People (who...

19/3,K/58 (Item 58 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00593493 92-08666
Private Guarantees for Municipal Bonds: Evidence from the Aftermarket
Quigley, John M.; Rubinfeld, Daniel L.
National Tax Journal v44n4 PP: 29-39 Dec 1991
ISSN: 0028-0283 JRNL CODE: NTJ
WORD COUNT: 4375

...TEXT: Bland, Robert L. and Chilik Yu, "Municipal Bond Insurance: An Assessment of Its Effectiveness at Lowering Interest Costs ," Government Finance Review, June 1987, pp. 23-26.

Campbell, Tim and William Kracaw, "Information Production, Market Signalling and the Theory of Financial Intermediation " Journal of Finance, Vol. 35, Sept. 1980, pp. 863-882.

Kidwell, David, Eric Sorensen, and...

19/3,K/59 (Item 59 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00353808 87-12642
Securitization -- Are the Banks Now Out in the Cold?
Moose, Sandra O.
FE: The Magazine for Financial Executives v3n2 PP: 17-20 Feb 1987
ISSN: 0883-7481 JRNL CODE: FEX

...ABSTRACT: banks, which are commercial banks that serve large corporate customers, have lost overall share in financial intermediation and growth potential in the last 35 years. These banks are viewing their base customers...

...unattractive borrowers. Banks are facing an increased cost of funds, while many borrowers are finding lower cost alternatives. In the process, banks will be pushed into lending to smaller and riskier customers
...

19/3,K/60 (Item 60 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2005 ProQuest Info&Learning. All rts. reserv.

00156435 81-26312
When Is a Bank Not a Bank?
Butcher, Willard C.
Euromoney PP: 70-71 Oct 1981
ISSN: 0014-2433 JRNL CODE: ERM

...ABSTRACT: and foreign banks. The nationwide presence of US banks could foster international trade, efficiency in financial intermediation, economies of scale, and lower costs and improved service to consumers. Mergers between well-run financial institutions can also help better...

19/3,K/61 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

05797488 Supplier Number: 50288753 (USE FORMAT 7 FOR FULLTEXT)
Guatemala
Arevalo, Ana Margoth
LatinFinance, pS22
August, 1998
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 627

... stimulate domestic savings and productive investment. For this, efforts must be directed to: reduce the financial intermediation margin, support conditions that reduce costs to financial institutions, increase the money market rate to be positive in real terms, and...

19/3,K/62 (Item 2 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

05372074 Supplier Number: 48169213 (USE FORMAT 7 FOR FULLTEXT)
Pay Interest on Reserves? No, Abolition Is the Answer
ELY, BERT
American Banker, p4
Dec 9, 1997
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 801

... himself, in a letter to Sen. Alfonse M. D'Amato:

"Elimination of reserve requirements would reduce the costs of financial intermediation for depositories through a number of channels. It would remove the reserve tax and the...

19/3,K/63 (Item 3 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

05004067 Supplier Number: 47348917 (USE FORMAT 7 FOR FULLTEXT)
JAMAICA:FINANCIAL SECTOR REFORM.
Caribbean Update, pN/A
May 1, 1997
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 66

(USE FORMAT 7 FOR FULLTEXT)
TEXT:
...support regulatory and institutional changes aimed at creating a stronger, more efficient financial sector and reducing financial intermediation costs. In identification stage. Details: Ministry of Finance and Planning, 30 National Heroes Circle, PO Box...

19/3,K/64 (Item 4 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

03304050 Supplier Number: 44562624 (USE FORMAT 7 FOR FULLTEXT)
Foreign banks are expected to widen Mexico's financial sector: New Accounts
LatinFinance, p22
April, 1994
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 2607

... The apertura that financial authorities are promoting is designed to increase competition and efficiency in financial intermediation, yield better services at lower costs, benefit consumers, as well as to channel greater flows of investment to our country,' said...

19/3,K/65 (Item 5 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

01037527 Supplier Number: 41141920
Fed's Greenspan cites benefits of foreign investment in US
American Metal Market, p5
Jan 31, 1990
Language: English Record Type: Abstract
Document Type: Magazine/Journal; Tabloid; Trade

ABSTRACT:
...dangerous and others said globalization of capital markets offers benefits in terms of increased competition, reduced costs of financial intermediation benefiting both savers and borrowers, more efficient allocation of capital and more rapid spread of...

19/3,K/66 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

12132512 SUPPLIER NUMBER: 60015257 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Growth in Sub-Saharan Africa: Performance, Impediments, and Policy Requirements.
World Economic Outlook, 136
Oct, 1999
ISSN: 0256-6877 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 10533 LINE COUNT: 01048

... of the financial system.

All these factors require attention, as they reduce the efficiency of financial intermediation, raise borrowing costs, reduce saving incentives, increase the risk of bank failure, and also increase the likelihood that private...

19/3,K/67 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

11771476 SUPPLIER NUMBER: 57888530 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Financial sector reforms.
OECD Economic Surveys - Portugal, 63
Oct, 1999
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 16592 LINE COUNT: 01536

... and deposit rates in the banking system. The smaller this differential, the more efficient is financial intermediation, since savers receive higher returns and investors pay lower capital costs. Using this yardstick, the impact of reforms on the efficiency of the financial system was...

...ans of electronic payments, including electronic fund transfer at the point of sale (EFTPOS). By lowering the processing cost associated with financial transactions, electronic means of payments are also a sign of efficiency of financial intermediation. By 1997, Portugal's use of electronic means of payments was above the EU average...noninterest income, which was boosted by two main factors. First, increased competition led to the reduction of cross-subsidisation, boosting fee income - since financial intermediation profits had been used to keep fees low. Second, the deepening of capital markets increased...introduction of the euro is likely to foster competition and lead to increased efficiency of financial intermediation, with higher returns provided to savers and lower capital costs available to investors. On the other hand, EMU presents the financial system with important challenges...

19/3,K/68 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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10975914 SUPPLIER NUMBER: 54454356 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Incorporating risk into the analysis of production.
Hughes, Joseph P.
Atlantic Economic Journal, 27, 1, 1(2)
March, 1999
ISSN: 0197-4254 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 10940 LINE COUNT: 00912

... the additional risk. Again, the cost-increasing effect of these extra resources may obscure the cost - reducing effects of better diversification.

As these examples illustrate, the level of equity capital plays an...

...of banking production and reflects the important functions defined for it by the theory of financial intermediation. Hence, equity capital must be included as an argument in the transformation function and in...

19/3,K/69 (Item 4 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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10659556 SUPPLIER NUMBER: 53256066 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The Economics of Bank Regulation.
BHATTACHARYA, SUDIPTO; BOOT, ARNOUD W.A.; THAKOR, ANJAN V.
Journal of Money, Credit & Banking, 745(1)
Nov, 1998
ISSN: 0022-2879 LANGUAGE: English RECORD TYPE: Fulltext; Abstract

WORD COUNT: 12951 LINE COUNT: 01151

... by R. Glenn Hubbard. Chicago: University of Chicago Press, 1990.
--. "The Role of Banks in Reducing the Costs of Financial
Distress in Japan." Journal of Financial Economics 27 (1990), 67- 88.
Houston, Joel, and Subaru Venkataraman. "Information Revelation,
Lock-In, and Bank Loan Commitments." Journal of Financial Intermediation
3 (1994), 355-78.
Jacklin, Charles J. "Demand Deposits, Trading Restrictions, and Risk
Sharing." In...

19/3,K/70 (Item 5 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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10444783 SUPPLIER NUMBER: 21101868 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Guatemala. (condition of the banking industry)(Latin Banking Guide and
Directory 1998-1999)
Roman Castillo Fernandez, Victor
LatinFinance, n99B, pA24(1)
August, 1998
ISSN: 1048-535X LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 646 LINE COUNT: 00055

... stimulate domestic savings and productive investment. For this,
efforts must be directed to: reduce the financial intermediation
margin, support conditions that reduce costs to financial institutions,
increase the money market rate to be positive in real terms, and...

19/3,K/71 (Item 6 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

10433911 SUPPLIER NUMBER: 21048527 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The past and future of commercial banking viewed through an incomplete
contract lens.(Comparative Financial Systems)
Rajan, Raghuram G.
Journal of Money, Credit & Banking, v30, n3, p524(27)
August, 1998
ISSN: 0022-2879 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 14635 LINE COUNT: 01175

... Bengt, and Jean Tirole. "Private and Public Supply of Liquidity."
Unpublished, M.I.T., 1996.
--. " Financial Intermediation , Loanable Funds, and the Real
Sector." Quarterly Journal of Economics 112 (1997), 663-92.
Hoshi, Takeo, Anil Kashyap, and David Scharfstein. "The Role of Banks
in Reducing the Costs of Financial Distress in Japan." Journal of
Financial Economics 27 (1990), 67-88.
Jacklin, Charles...

19/3,K/72 (Item 7 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

10398235 SUPPLIER NUMBER: 20927248 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Dealers' hedging of interest rate options in the U.S. dollar fixed-income
market.(includes related information)
Kammbu, John E.
Federal Reserve Bank of New York Economic Policy Review, v4, n2, p35(23)
June, 1998
LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 13827 LINE COUNT: 01230

... also have implications for market liquidity. The financial
innovations that have broadened the scope of financial intermediation
to include the intermediation of price risks are positive developments that
might be expected to lower risk premia in asset prices . Some of these
forms of intermediation, however, rely on the ability of dealers to manage

...

19/3,K/73 (Item 8 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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10257162 SUPPLIER NUMBER: 20792313 (USE FORMAT 7 OR 9 FOR FULL TEXT)
United Bank Limited - a brief introduction.
Economic Review, v29, n4, p55(1)
April, 1998
ISSN: 0531-8955 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 896 LINE COUNT: 00073

... other developments which would impact on growth and profitability.
In brief, they are (i) the reduction in the cost of financial
intermediation from 5.1 per cent in 1996 to 4.6 per cent in 1987; (ii...

19/3,K/74 (Item 9 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

09969900 SUPPLIER NUMBER: 20147079 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Developing rural financial markets. (includes related article on
urban-biased government policies)
Yaron, Jacob; Benjamin, McDonald
Finance & Development, v34, n4, p40(4)
Dec, 1997
ISSN: 0015-1947 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 3021 LINE COUNT: 00265

... they address specific market failures and their expected net
benefits are positive, or when they reduce poverty in the most cost
-effective way.
How to intervene? Public support for rural financial intermediation
need not mean public provision of credit. Interventions can take many
other forms - for example...

19/3,K/75 (Item 10 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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09906779 SUPPLIER NUMBER: 20053161 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Pay Interest on Reserves? No, Abolition Is the Answer.(Column)
ELY, BERT
American Banker, v162, n235, p4(1)
Dec 9, 1997
DOCUMENT TYPE: Column ISSN: 0002-7561 LANGUAGE: English
RECORD TYPE: Fulltext
WORD COUNT: 854 LINE COUNT: 00073

... himself, in a letter to Sen. Alfonse M. D'Amato:
"Elimination of reserve requirements would reduce the costs of
financial intermediation for depositories through a number of channels.
It would remove the reserve tax and the...

19/3,K/76 (Item 11 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

09208978 SUPPLIER NUMBER: 18958291 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The efficiency of self-regulated payments systems: learning from the
Suffolk System.(interbank note-clearing network in New England,
1920s-1850s)(includes six-page comment on the article)
Calomiris, Charles W.; Kahn, Charles M.; Kroszner, Randall S.
Journal of Money, Credit & Banking, v28, n4, p766(38)
Nov, 1996
ISSN: 0022-2879 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 13636 LINE COUNT: 01101

... banks to take advantage of economies of standardization and coordinate multilateral transfers of checks to **reduce** physical transactions costs. Such coordination should **reduce** banks' demand for costly reserve holdings as well, by increasing the predictability of clearings.(2)

In addition to economizing on the physical costs of check and note clearing, bank coordination **reduced** information costs associated with making financial intermediation incentive-compatible and thereby increased the demand for banknotes and deposits. The essence of a... incentive and insurance problems. Multilateral agreements among coalitions of banks allowed even greater opportunities to **reduce** the costs of financial intermediation. These came in several forms:

First, by agreeing on common standards for products, accounting, and ...

19/3,K/77 (Item 12 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

09185991 SUPPLIER NUMBER: 18954605 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Costa Rica. (banking sector reform) (Latin Banking Guide & Directory:
1996-97)

Jalet, Maggie Breedy

LatinFinance, n82, pS24(1)

Nov, 1996

ISSN: 1048-535X LANGUAGE: English

RECORD TYPE: Fulltext; Abstract

WORD COUNT: 639 LINE COUNT: 00058

... banks. The objectives of this agreement are to strengthen the patrimony of state banking, to **reduce** administrative and operational costs of state banking proportionally to the average of performing assets, to enhance those procedures regarding credit extension, and to **reduce** the financial intermediation margin in accordance with quantifiable goals. These objectives are supported by clauses calling for the...

19/3,K/78 (Item 13 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

08983815 SUPPLIER NUMBER: 18715482 (USE FORMAT 7 OR 9 FOR FULL TEXT)
OECD economic outlook and policies. (Organization for Economic Cooperation
and Development)(includes related articles)

OECD Economic Outlook, n59, p1(57)

June, 1996

ISSN: 0474-5574 LANGUAGE: English

RECORD TYPE: Fulltext; Abstract

WORD COUNT: 32134 LINE COUNT: 02757

... development of information technology, has allowed substantial innovation in the available range of financial products, **reduced** the costs of financial intermediation, improved allocation of funds both within countries and across the world, and deepened financial markets...

19/3,K/79 (Item 14 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

08919236 SUPPLIER NUMBER: 18571274 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Economic growth, convergence clubs, and the role of financial development.
Berthelemy, J.C.; Varoudakis, A.

Oxford Economic Papers, v48, n2, p300(29)

April, 1996

ISSN: 0030-7653 LANGUAGE: English

RECORD TYPE: Fulltext; Abstract

WORD COUNT: 12042 LINE COUNT: 01054

... 1 - u), which produces an increase in (Φ) and a fall in (ϵ), implies a **reduction** in the cost of financial intermediation (drop in $1 + i$) by strengthening competition in the banking sector (rise in n). The decrease in the financial intermediation margin

leads in turn to an increase in the real interest rate paid to consumers...

19/3,K/80 (Item 15 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

08675469 SUPPLIER NUMBER: 18263761 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Joining an existing regional trade agreement from the perspective of a
small open economy: Chile's accession to NAFTA and MERCOSUR. (North
American Free Trade Agreement)
Valdes, Alberto
American Journal of Agricultural Economics, v77, n5, p1292(6)
Dec, 1995
ISSN: 0002-9092 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 3676 LINE COUNT: 00322

... postponing reconversion to other activities for those segments that
cannot compete. Exchange rate management and reducing the cost of
financial intermediation will be very influential factors in the
agricultural adjustment of these countries. Regarding Chilean negotiations
...

19/3,K/81 (Item 16 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

08291161 SUPPLIER NUMBER: 17744940 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Public Finance and Financial Services. (book reviews)
Schweitzer, Mary M.
Business History Review, v69, n1, p87(3)
Spring, 1995
DOCUMENT TYPE: Review ISSN: 0007-6805 LANGUAGE: English
RECORD TYPE: Fulltext
WORD COUNT: 1026 LINE COUNT: 00089

... loyalty of powerful investors, while encouraging industrial
development by providing an institutional framework for private financial
intermediation. Jeffersonians opposed these plans, fearing the emergence
of a permanent class of corrupt financiers dependent on a bloated central
government. Perkins sides with Hamilton, crediting his policies with the
simultaneous appearance of private capital market. But a large national
debt...

19/3,K/82 (Item 17 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

08264156 SUPPLIER NUMBER: 17586444 (USE FORMAT 7 OR 9 FOR FULL TEXT)
A functional perspective of financial intermediation.(Financial Management
Silver Anniversary Commemoration)
Merton, Robert C.
Financial Management, v24, n2, p23(19)
Summer, 1995
ISSN: 0046-3892 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 14804 LINE COUNT: 01239

... the engine driving the financial system toward its goal of greater
economic efficiency. Innovation in financial intermediation improves
efficiency by completing markets, lowering transaction costs, and
reducing agency costs. The analyses of the preceding sections on the
dynamics of institutional change and the operational...the financial system
as the fundamental driving force behind product innovations and
institutional changes in financial intermediation. However, a different
perspective holds that cost reduction or otherwise lessening the
constraints of regulation, including taxes and accounting rules, is the
main...geographical and political locations) in response to much smaller
changes in customer tastes or operating costs than in the past. These
lower transactions costs, together with the prospect of even greater
global competition in financial - intermediation services, provide the

basis for forecasting substantial increases in both the frequency and the magnitude...

19/3,K/83 (Item 18 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

08120635 SUPPLIER NUMBER: 17373649 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Market-neutral strategy limits risk. (includes related article)
Jacobs, Bruce I.; Levy, Kenneth N.
Pension Management, v31, n7, p39(5)
July, 1995
LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 3580 LINE COUNT: 00291

... short exposure. In general, long-short management fees should be no higher (and are often lower) than the fees per active dollar invested under long-only management. Furthermore, most long-short ...Long-short investing does incur some unique costs associated with shorting, however. These include the financial intermediation cost of borrowing shorts through a prime broker (approximately 25 to 30 basis points) and...

19/3,K/84 (Item 19 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07972055 SUPPLIER NUMBER: 17197216 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Saving in a growing world economy. (includes related articles)
World Economic Outlook, p67(23)
May, 1995
ISSN: 0256-6877 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 16173 LINE COUNT: 01332

... enhanced confidence in the financial system, and regulation of interest rate spreads, which may have lowered the costs of financial intermediation.

RELATED ARTICLE: Box 11. Pension Reform in Developing Countries
Pension systems differ in the way...

19/3,K/85 (Item 20 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07942359 SUPPLIER NUMBER: 16967809 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The effect of changes in reserve requirements on investment and GNP.
Loungani, Prakash; Rush, Mark
Journal of Money, Credit & Banking, v27, n2, p511(16)
May, 1995
ISSN: 0022-2879 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 5968 LINE COUNT: 00480

... for nonmembers. He finds that this change raised the after-tax earning streams and stock prices of member banks, while lowering earnings and stock prices of nonmember banks.
Where our work complements these studies is in showing that the impact of reserve regulation is felt not just on bank profitability, but on the amount of financial intermediation and on real activity, particularly aggregate investment.(5) We also provide evidence that the impact...

19/3,K/86 (Item 21 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07878357 SUPPLIER NUMBER: 16042380 (USE FORMAT 7 OR 9 FOR FULL TEXT)
A methodological investigation of risk exposure of bank off-balance sheet loan commitment activities.
Hassan, M. Kabir; Sackley, William H.
Quarterly Review of Economics and Finance, v34, n3, p283(17)

Fall, 1994
ISSN: 1062-9769 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 6969 LINE COUNT: 00565

TEXT:

...loans. Kareken (1987) attributes this growth in off-balance sheet banking to technological advances that decrease the cost of acquiring and processing information which open the direct credit market to a large number of issuers. The costs of federal deposit insurance premiums, the constraints upon increased financial intermediation owing to regulators' capital requirements, and the opportunity cost of legal reserves are referred to...

19/3,K/87 (Item 22 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07363515 SUPPLIER NUMBER: 16488271
Investment and banking: some international comparisons. (focus on US and Japanese banking)
Sussman, Oren
Oxford Review of Economic Policy, v10, n4, p79(15)
Winter, 1994
ISSN: 0266-903X LANGUAGE: ENGLISH RECORD TYPE: ABSTRACT

...ABSTRACT: US banking system. There may even be a need to develop social organizations which can lower financial intermediation costs .

19/3,K/88 (Item 23 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07305543 SUPPLIER NUMBER: 16124924 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Conclusions. (OECD Economic Surveys 1993-1994: Portugal)
OECD Economic Surveys - Portugal, p77(33)
June, 1994
ISSN: 0376-6438 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 4800 LINE COUNT: 00383

... sector still lags behind most other EC countries in terms of efficiency, adding to business costs . Although reduced , financial intermediation margins remain large by international comparison, calling for further action to enhance competition.
The reforms...

19/3,K/89 (Item 24 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07272128 SUPPLIER NUMBER: 15441991 (USE FORMAT 7 OR 9 FOR FULL TEXT)
New accounts. (foreign banks' penetration into the Mexican market)
Hernandez, Janine Rodiles; Conradt, Katherine
LatinFinance, n56, p22(4)
April, 1994
ISSN: 1048-535X LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 2608 LINE COUNT: 00204

... The apertura that financial authorities are promoting is designed to increase competition and efficiency in financial intermediation , yield better services at lower costs , benefit consumers, as well as to channel greater flows of investment to our country," said...

19/3,K/90 (Item 25 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

07213107 SUPPLIER NUMBER: 15266690 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Housing policy: changing the structure. (includes related article)

Mayo, Stephen K.
Finance & Development, v31, n1, p44(3)
March, 1994
ISSN: 0015-1947 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 2860 LINE COUNT: 00257

... e.g., Indonesia and Poland), loans are likely to support projects designed to improve overall financial intermediation. In other middle-income countries, the emphasis is on reducing unnecessary regulatory costs and improving the housing delivery system. In Korea, for example, a recent loan has used...

19/3,K/91 (Item 26 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

06785923 SUPPLIER NUMBER: 14621968 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Funds transforming the financial market. (mutual funds)
Mack, Phillip R.
American Banker, v158, n233, p18(2)
Dec 8, 1993
ISSN: 0002-7561 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 1643 LINE COUNT: 00134

... of the 1993 Federal Reserved Bulletin, he said mutual funds are improving the efficiency of financial intermediation by reducing transaction costs.
But at the same time, he said mutual funds are cutting into the traditional role...

19/3,K/92 (Item 27 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

06757636 SUPPLIER NUMBER: 14588882 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Venezuela. (commercial banking profile) (Latin Banking Guide & Directory)
(Industry Overview)
Vivancos, Francisco
LatinFinance, n51, p5116(10)
Oct, 1993
DOCUMENT TYPE: Industry Overview ISSN: 1048-535X LANGUAGE:
ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 1551 LINE COUNT: 00133

... must be paid on the use of loans because such high interest rates increase the cost of taking loans, producing a decrease in financial intermediation activity. As a result, the intermediation coefficient (loans/deposits ratio) has declined from the level...

19/3,K/93 (Item 28 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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06484298 SUPPLIER NUMBER: 13996326 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Economic policy. (Turkey's economic policy)
OECD Economic Surveys - Turkey, p19(17)
April, 1993
ISSN: 0376-6438 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 4264 LINE COUNT: 00332

... funds are being shifted from deposits to asset-backed securities. Although these legislative changes may reduce the current high costs of financial intermediation and may improve the efficiency of financial markets in general, there is also a risk...

19/3,K/94 (Item 29 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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06484296 SUPPLIER NUMBER: 13996330 (USE FORMAT 7 OR 9 FOR FULL TEXT)
**Conclusions. (conclusions based on economic survey by Organization of
Economic Cooperation and Development)**
OECD Economic Surveys - Turkey, p67(8)
April, 1993
ISSN: 0376-6438 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 2871 LINE COUNT: 00227

... contribute to a further widening and deepening of the financial
system as well as to lower costs of financial intermediation .
Experience of other OECD countries shows, however, that these moves
typically render monetary control difficult...

19/3,K/95 (Item 30 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

06222888 SUPPLIER NUMBER: 14319481 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Organizational capital and corporate insurance hedging.
Grillet, Luc
Journal of Risk and Insurance, v59, n3, p462(8)
Sept, 1992
ISSN: 0022-4367 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 3463 LINE COUNT: 00285

... overstates the value of insurance.
Relaxing the complete markets assumption may enrich the theory of
financial intermediation and therefore deserves special attention. Gains
are realized from trading insurable risks with a property-liability
insurer, because the latter can cope with the firm's casualties at lower
cost than the insured. Like any firm, the insurer is a nexus of contracts
where teamwork...

19/3,K/96 (Item 31 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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05776542 SUPPLIER NUMBER: 11816150 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Income uncertainty and the onset of the Great Depression.
Flacco, Paul R.; Parker, Randall E.
Economic Inquiry, v30, n1, p154(18)
Jan, 1992
ISSN: 0095-2583 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 7649 LINE COUNT: 00619

... the interest rate differential is negative and statistically
significant, indicating that increases in the real cost of financial
intermediation lower [Y.sub.t]. The coefficients on the trend, lagged M1
([M1.sub.t-1]) ...

19/3,K/97 (Item 32 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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05591847 SUPPLIER NUMBER: 11812461 (USE FORMAT 7 OR 9 FOR FULL TEXT)
welfare costs of inflation, seigniorage, and financial innovation.
Gregorio, Jose de
International Monetary Fund Staff Papers, v38, n4, p675(30)
Dec, 1991
ISSN: 0020-8027 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 10286 LINE COUNT: 00838

... In summarizing the results of the original question - what are the
welfare effects of a reduction in the costs of inflation - this paper
concludes that they are positive (negative) in low (high) seigniorage
economies...

...the welfare effects of financial innovation, it can be concluded that

the benefits of improved financial intermediation may be offset by the negative effects of a higher rate of inflation.

APPENDIX
The...

19/3,K/98 (Item 33 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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05591828 SUPPLIER NUMBER: 11980991 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Private guarantees for municipal bonds: evidence from the aftermarket.
(Proceedings of a Conference on the Tax-Exempt Bond Market)
Quigley, John M.; Rubinfeld, Daniel L.
National Tax Journal, 44, n4, S29-39
Dec, 1991
ISSN: 0028-0283 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 4857 LINE COUNT: 00421

... Bland, Robert L. and Chilik Yu, "Municipal Bond Insurance: An Assessment of Its Effectiveness at Lowering Interest Costs," Government Finance Review, June 1987, pp. 23-26.
Campbell, Tim and William Kracaw, "Information Production, Market Signalling and the Theory of Financial Intermediation" Journal of Finance, Vol. 35, Sept. 1980, pp. 863-882.
Kidwell, David, Eric Sorensen, and...

19/3,K/99 (Item 34 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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05182178 SUPPLIER NUMBER: 10830805 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The bank credit market and business fluctuations.
Heiskanen, Reijo
Economic Review (Kansallis), n1, p12(5)
Spring, 1991
ISSN: 0022-8419 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 2781 LINE COUNT: 00222

... the intermediation of finance from surplus sectors to deficit sectors. Banks have been thought to reduce the costs of financial intermediation and to transfer the maturity of deposits so as to suit the requirements of potential...

19/3,K/100 (Item 35 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

04772275 SUPPLIER NUMBER: 09204577 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Statements to the Congress. (policy statements made by members of the Federal Reserve System)
Greenspan, Alan; Laware, John P.; Farnsworth, Clyde H., Jr.
Federal Reserve Bulletin, v76, n7, p507(17)
July, 1990
ISSN: 0014-9209 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 11530 LINE COUNT: 00949

... allocate capital.
The globalization of capital markets offers many benefits in terms of increased competition, reduced costs of financial intermediation benefiting both savers and borrowers, more efficient allocation of capital, and the more rapid spread...

19/3,K/101 (Item 36 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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04637484 SUPPLIER NUMBER: 09182874 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The influence of financial changes on interest rates and monetary policy: a

review of recent evidence.

Bennett, Paul
Federal Reserve Bank of New York Quarterly Review, v15, n2, p8(23)
Summer, 1990
ISSN: 0147-6580 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 13024 LINE COUNT: 01086

... article, arguing that the Depression of the 1930s was exacerbated by business failures that disrupted financial intermediation .

External trade and finance

Reduced costs of transportation and communication have encouraged a secular increase in the volume of international transactions...

19/3,K/102 (Item 37 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

04598939 SUPPLIER NUMBER: 09110675 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Statements to the Congress. (policy statements by members of the Federal Reserve System)
Greenspan, Alan; Johnson, Manuel H.
Federal Reserve Bulletin, v76, n6, p439(9)
June, 1990
ISSN: 0014-9209 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 6039 LINE COUNT: 00486

... allocate capital.

The globalization of capital markets offers many benefits in terms of increased competition, reduced costs of financial intermediation benefiting both savers and borrowers, more efficient allocation of capital, and the more rapid spread...

19/3,K/103 (Item 38 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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04510320 SUPPLIER NUMBER: 08338541 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Fed's Greenspan cites benefits of foreign investment in US. (Alan Greenspan; Federal Reserve)
Werber, Marilyn
American Metal Market, v98, n22, p5(1)
Jan 31, 1990
ISSN: 0002-9998 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 624 LINE COUNT: 00052

... Greenspan and others said globalization of capital markets offers benefits in terms of increased competition, reduced costs of financial intermediation benefiting both savers and borrowers, more efficient allocation of capital and more rapid spread of...

19/3,K/104 (Item 39 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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03138682 SUPPLIER NUMBER: 05229414 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The international investment position of the United States in 1986.
Scholl, Russell B.
Survey of Current Business, v67, p38(8)
June, 1987
ISSN: 0039-6222 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 5100 LINE COUNT: 00428

... deregulation there and, particularly towards yearend, the establishment of the Japanese offshore banking market. Increased financial intermediation also occurred through banks in the Caribbean. Claims on own foreign offices in Canada grew moderately, as Canadian parent banks drew on lower cost dollar funds in the United States in the first and fourth quarters. With western Europe...

19/3,K/105 (Item 1 from file: 9)
DIALOG(R)File 9:Business & Industry(R)
(c) 2005 The Gale Group. All rts. reserv.

01748796 Supplier Number: 24514926 (USE FORMAT 7 OR 9 FOR FULLTEXT)
ADB PROVIDES US\$2.25 MLN FOR MALAYSIAN FINANCIAL REFORM
(Asian Development Bank approves \$2.25 mil technical assistance grant to
Malaysia for financial sector reform initiative; technical assistance to
identify policies to enhance competition and consolidation of the sector)

AsiaPulse News, p N/A
January 18, 1999
DOCUMENT TYPE: Custom Wire (Southern & Eastern Asia)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 273

TEXT:
...sector that promotes economic growth, caters to different types of
investors and users of capital, reduces the costs of financial
intermediation and is well-regulated and supervised according to
internationally-accepted sound practices.

...

19/3,K/106 (Item 2 from file: 9)
DIALOG(R)File 9:Business & Industry(R)
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01625680 Supplier Number: 24339061 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Banking Profiles: Guatemala
(Guatemala's 10 largest banks are ranked by current assets; Industrial is
the leader with assets of US\$457.25 mil followed by Occidente)
LatinFinance Latin Banking Guide & Directory, p 24
August 1998
DOCUMENT TYPE: Journal; Ranking; Geographic Profile ISSN: 1048-535X (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 768

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:
...stimulate domestic savings and productive investment. For this, efforts
must be directed to: reduce the financial intermediation margin,
support conditions that reduce costs to financial institutions,
increase the money market rate to be positive in real terms, and...

19/3,K/107 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

08907496 (USE FORMAT 7 OR 9 FOR FULLTEXT)
ADB: Fewer rules, better environment, business urges Indonesian government
M2 PRESSWIRE
December 29, 1999
JOURNAL CODE: WMPR LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 380

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... Workshop recommended that the strategy include greater coordination
in SME support schemes; further deregulation to reduce SME business
costs; more effective financial intermediation; improved business and
technical services; and more informed policy-making through improved
consultation with stakeholders...

19/3,K/108 (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter

(c) 2005 Dialog. All rts. reserv.

08564227 (USE FORMAT 7 OR 9 FOR FULLTEXT)
RBI Report on Trend and Progress in Banking - III: The spread and cost ratios
BUSINESS LINE
December 04, 1999
JOURNAL CODE: FBLN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1459

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... assets, and that banks earn the usual expected rate of return on net worth. The lower the average cost ratio the lower the cost of financial intermediation through banks. Potentially, a lower average cost ratio, as above, would permit banks to reduce both the interest charged on loans and...

19/3,K/109 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

08373880 (USE FORMAT 7 OR 9 FOR FULLTEXT)
SEBI to allow rolling settlement in non-dematerialised shares
HINDUSTAN TIMES
November 23, 1999
JOURNAL CODE: WHTS LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 462

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... for establishing financial intermediaries that would harmonize and promote interests of savers, investors and borrowers. Financial intermediation would result in accurate assessment of risks involved in investment and their allocation amongst the players in the financial system. The financial intermediaries, he said, would ultimately lead to drastic reduction in transaction costs as well as protect the interests of investors.
He said that steps have already been...

19/3,K/110 (Item 4 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

08007699 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Demand for high-yield bonds
KOREA HERALD
November 01, 1999
JOURNAL CODE: FKHD LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 953

...new instruments that improve the efficiency of capital creation and risk in our economies. Competition lowers financing costs for all borrowers in normal circumstances. He cited examples of the U.S. and Japan ...

... with collapse in the value of real estate collateral, significantly cut down their job of financial intermediation. Fortunately borrowers were able to tap capital markets for much needed funds. without the capital...

19/3,K/111 (Item 5 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

07458551 (USE FORMAT 7 OR 9 FOR FULLTEXT)
RBI V-sat to be operational by 2000
Our Bangalore Bureau
ECONOMIC TIMES OF INDIA
September 28, 1999

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JOURNAL CODE: WETI LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 524

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... 2000 AD.

Liability-asset, size, maturity and risk are the four transformation mechanisms through which financial intermediation takes place. The success of a financial institution in the next millennium will depend on...

... to withstand pressure on margins, to absorb latest technology, to look for innovative products, to reduce costs, to improve product delivery and to put into practice an effective risk management system. A...

19/3,K/112 (Item 6 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

06209629 (USE FORMAT 7 OR 9 FOR FULLTEXT)
HKMA policy package paves way for more foreign players Boost to bank competition

PETER CHAN
SOUTH CHINA MORNING POST, p1
July 15, 1999

JOURNAL CODE: FSCP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 640

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... front rather than on the size of their branch network, will increase pricing transparency and lower the cost of financial intermediation.

Mr Carse said the monetary authority would monitor some "common sense" indicators to tell if...

19/3,K/113 (Item 7 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

04922143 (USE FORMAT 7 OR 9 FOR FULLTEXT)
New BSP rate cut due today (Move aimed at 'flooding the financial system with cash')

BUSINESSWORLD (PHILIPPINES), p1
April 12, 1999

JOURNAL CODE: FBWP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 921

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... bigger impact on banks' lending practices than the previous overnight rate reductions, since these will reduce financial intermediation costs significantly.

"without that (relaxation of general loan-loss provisioning), every time we extend loans we...

19/3,K/114 (Item 8 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

04915793 (USE FORMAT 7 OR 9 FOR FULLTEXT)
State Bank of Pakistan's second quarterly report for 1998-99: The state of the economy

BUSINESS RECORDER
April 11, 1999

JOURNAL CODE: WBRE LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 8358

(USE FORMAT 7 OR 9 FOR FULLTEXT)

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... the recovery of loans, ensuring prudence in new lending, strengthening the banking system and further reducing financial intermediation cost so as to create conditions for a still lower mark-up rate structure.

4) Increased...

... monitoring of foreign exchange markets ensuring competitiveness of exchange rate for export expansion and non-price measures for export diversification.

5) Reduction in the vulnerability of the external sector by less reliance on short term external debt...

19/3,K/115 (Item 9 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

04656374 (USE FORMAT 7 OR 9 FOR FULLTEXT)
ADB TECHNICAL - INDONESIA, SMALL, MEDIUM ENTERPRISE DEVT
improving the efficiency of financial intermediation,
ASIA PULSE
March 16, 1999
JOURNAL CODE: WAPL LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 221

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... and business support for Small and Medium Enterprises (SMEs) and to improve the efficiency of financial intermediation for SMEs.

The TA will provide analytical and institutional support to the Government of Indonesia...

...of SME financing and technical assistance support for SMEs.
such benefits as increased intermediated volumes, reduced transaction costs, and/or a wider diversity of instruments and opportunities should be made possible.
Because regulatory...

19/3,K/116 (Item 10 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

04445928 (USE FORMAT 7 OR 9 FOR FULLTEXT)
India: 'High rates curbing flow of bank credit'
BUSINESS LINE
February 25, 1999
JOURNAL CODE: FBLN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 404

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... survey mentions that in its efforts to reduce interest rates, attempts should be made to reduce the intermediation costs, especially of the public sector banks.

"Since timely availability of finance is as important as its cost, financial intermediation by NBFCs also assumes importance," the survey has said. It has said that RBI's...

19/3,K/117 (Item 11 from file: 20)

DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03836443 (USE FORMAT 7 OR 9 FOR FULLTEXT)
MALAYSIA'S FINANCING
BERNAMA THE MALAYSIAN NATIONAL NEWS AGENCY
December 22, 1998
JOURNAL CODE: FBNM LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 819

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... requirement (SRR) which was at very high levels.
As the SRR is a tax on financial intermediation, the reduction in the SRR also increases the efficiency of banking institutions and lower the cost of businesses.
"The author has also conveniently failed to highlight the fact that the inflation...

19/3,K/118 (Item 12 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03812870 (USE FORMAT 7 OR 9 FOR FULLTEXT)
The goal of efficient low-cost intermediation
BUSINESS LINE
December 19, 1998
JOURNAL CODE: FBLN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1277

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... the ratio of bank intermediation costs to total assets, which measures the real cost of financial intermediation through the system. with the same degree of mechanisation and computerisation as foreign banks, and an overall interest rate reduction, the efficient public sector banks can probably reduce these costs to more acceptable levels, says P. R. Brahmananda. THE banking sector in India faces several...
... 1997-98. There is no reason to think that foreign banks provide the service of financial intermediation at a lower cost ratio than the public sector banks. Foreign banks are heavily mechanised and computerised. They are...

19/3,K/119 (Item 13 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03608402 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Net foreign investments down 24.4% in August
MA. SALVE I. DUPLITO
BUSINESSWORLD (PHILIPPINES)
December 01, 1998
JOURNAL CODE: FBWP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 402

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... capital;
* ensure the government's huge budgetary deficits are temporary;
* continue import liberalization and tariff reduction programs to avoid price shocks; and
* continue banking reforms and dismantle all existing policies that increase the cost of financial intermediation .

19/3,K/120 (Item 14 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03390738 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Repeal of VAT on banks likely as BIR backs GRT
MANOLO A. SERAPIO, JR.
BUSINESSWORLD (PHILIPPINES)
November 10, 1998
JOURNAL CODE: FBWP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 354

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... instruments.
"while everyone was convinced GRT was an unnecessary and conceptually

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lacking added cost to financial intermediation, the applicability of a VAT to a bank (does) not simply make any conceptual sense...

...led Capital Markets Development Corp. in another forum.

Mr. Espiritu has been battling for the lowering of intermediation costs of banks to abet a continued downtrend in interest and thus fuel economic growth.

Among...

19/3,K/121 (Item 15 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03158830 (USE FORMAT 7 OR 9 FOR FULLTEXT)
SPEAK SOFTLY AND CARRY A CALCULATOR
"Banks and money need their peace", says France Arhar - very quietly
SLOVENIAN BUSINESS REPORT
October 01, 1998
JOURNAL CODE: WSBR LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 3048

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... thing is, NLB's owner is the state, the government, which is not satisfied with financial intermediation on the domestic market, believing that its costs are reducing the economy's competitiveness. Since last June, NLB has been the Bank of Slovenia's...

19/3,K/122 (Item 16 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

02350600 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Interest rates in India: status and issues
HINDU
July 29, 1998
JOURNAL CODE: FHIN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1751

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... is significantly influenced by the efficiency of the financial system. A well functioning financial market reduces the cost of financial intermediation, thereby narrowing the spreads between the interest rate on savings and that charged on investment...

19/3,K/123 (Item 17 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

02032819 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Edit -- Interest rates: Status and issues
SECTION TITLE: INVESTMENT & FINANCE
Y V Reddy
FINANCIAL EXPRESS
June 05, 1998
JOURNAL CODE: WFEX LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 785

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... eliminate revenue deficit and achieve a much lower fiscal deficit.
Bank spreads
Operating costs can be reduced only by a whole range of measures that would enhance competitive efficiency particularly of public sector banks which account for a large part of financial intermediation. Here the skills, the working environment and the incentive structures for the staff of banks...

19/3,K/124 (Item 18 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

01366579 (USE FORMAT 7 OR 9 FOR FULLTEXT)
India: New source of competitive advantage
HINDU
April 10, 1998
JOURNAL CODE: FHIN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 688

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... soft infrastructure' which led to high transaction costs and lack of competitiveness. Such infrastructure included financial intermediation institutions, information/education institutions, legal systems and regulators. Liberalisation by itself did not create these...

...barriers to market entry.
Prof. Palepu stressed the important role of information and incentives in reducing transaction costs. In situations like the selling of an old car or a potential recruit offering his...

19/3,K/125 (Item 1 from file: 476)
DIALOG(R)File 476:Financial Times Fulltext
(c) 2005 Financial Times Ltd. All rts. reserv.

0009019286 B0HGAAHACZFT
Survey - Mastering Finance 7: The key role of Financial 'middle men'
HAROLD ROSE
Financial Times, Survey London Edition 2 ED, P 9
Monday, June 23, 1997
DOCUMENT TYPE: Surveys; NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE:
FULLTEXT
Word Count: 2,223

...the cost saving afforded by intermediaries. This aspect underlies the important role of intermediaries in reducing search and investigation costs.

Financial intermediation avoids the costs that would otherwise result from the duplication of monitoring of borrowers and...

...the announcement of a large increase in bank borrowing facilities.

Some results of intermediation

By reducing risk and costs, financial intermediation results in a higher level of saving and investment. This is possibly at the cost...

19/3,K/126 (Item 2 from file: 476)
DIALOG(R)File 476:Financial Times Fulltext
(c) 2005 Financial Times Ltd. All rts. reserv.

0004564488 B08GVBVAGEFT
Survey of Greece (10): Vital adjustments for 1992 - Banking
ANDRIANA IERODIACONOU
Financial Times, P 19
Friday, July 22, 1988
DOCUMENT TYPE: NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
Word Count: 1,173

...in the absence of well-developed money and capital markets, they found themselves monopolising the financial intermediation process.

Irrespective of the dispute on whether reforms have been sufficiently sweeping or rapid, and...

...Bank of Greece says it is now anxious to begin moving in the direction of reducing the cost of funds for industry, and rationalising the

interest rate

19/3,K/127 (Item 1 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

04521671 Supplier Number: 58416285 (USE FORMAT 7 FOR FULLTEXT)
ADB: Fewer rules, better environment, business urges InIndonesian
government.
M2 Presswire, pNA
Dec 29, 1999
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
word Count: 393

... workshop recommended that the strategy include greater coordination
in SME support schemes; further deregulation to reduce SME business
costs; more effective financial intermediation; improved business and
technical services; and more informed policy-making through improved
consultation with stakeholders...

19/3,K/128 (Item 2 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

04077688 Supplier Number: 53639938 (USE FORMAT 7 FOR FULLTEXT)
ADB approves 2.25 mil. dlr grant for Malaysia.
Asian Economic News, pNA
Jan 18, 1999
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
word Count: 165

(USE FORMAT 7 FOR FULLTEXT)
TEXT:
...diversified financial sector capable of promoting economic growth,
catering to different types of investors, and reducing the costs of
financial intermediation .

19/3,K/129 (Item 3 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

02988846 Supplier Number: 46096530 (USE FORMAT 7 FOR FULLTEXT)
Internet Threats, Opportunities Explored
Insurance Accountant, v6, n4, pN/A
Jan 29, 1996
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
word Count: 574

... to be at the broker/agent level. But carriers will also be under
pressure to lower costs so they can be price competitive.
The Internet will affect more than just distribution and could change
the whole nature of financial intermediation, LOMA said. By making it
easier for corporate and consumer customers to obtain financial services...

19/3,K/130 (Item 4 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

01913837 Supplier Number: 43343377 (USE FORMAT 7 FOR FULLTEXT)
Latin America: Capital Market Reforms Taking Hold
LA-C Business Bulletin, v2, n9, pN/A
Oct, 1992
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
word Count: 939

... companies. Available financial instruments are limited, while the regulatory and information bases necessary for safe financial intermediation are only in their formative stages. To ensure investor safety and reduce the cost of local financing, sound regulatory practices and information systems must be developed to promote investments ...

19/3,K/131 (Item 1 from file: 13)
DIALOG(R)File 13:BAMP
(c) 2005 The Gale Group. All rts. reserv.

00751726 Supplier Number: 24670226 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Custody and Trust Services: How Technology Has Changed Risk Information Processing
(Banks are part of a technological revolution, with custody and trust businesses undergoing fundamental changes)
Article Author(s): Orlow, Daniel K
Journal of Retail Banking Services, v 21, n 2, p 43
Summer 1999
DOCUMENT TYPE: Journal ISSN: 0195-2064 (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 2829

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...securities between custodians. The buyer's and seller's custodial accounts are also debited or credited. For retail investors, this involves the extra layer of adjusting the brokerage account. However, in even this basic custody arrangement, both risk information processing and financial intermediation are possible. For instance, much like the gold lenders of the Renaissance, custodians offer the...

19/3,K/132 (Item 1 from file: 75)
DIALOG(R)File 75:TGG Management Contents(R)
(c) 2005 The Gale Group. All rts. reserv.

00167169 SUPPLIER NUMBER: 15281008
Bonds bloom in Budapest. (includes related article) (Hungary)
Edwards, Ben
Euromoney, n299, p164(4)
March, 1994
ISSN: 0014-2433 LANGUAGE: English RECORD TYPE: Abstract

...ABSTRACT: long-term ambitions to develop the gilts market. One approach they are taking is to reduce the cost of financial intermediation by campaigning for greater direct retail participation. Another is extending the maturity at which the...
?